TREASURY BOARD

T.B. 231636, 10 December 2024

Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

Regulation

—Ämendment

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 4.2 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), the Government may, by regulation, establish, for the purposes of sections 25, 115.1, 115.10.1, 115.10.4, 115.10.6 and 115.10.7.1 of the Act, the tariff applicable to the payment of the redemption cost, which may vary according to the employee's or person's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 25 of the Act, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in sections 25, 115.1, 115.10.1 and 115.10.4;

WHEREAS, under subparagraph 11.4 of the first paragraph of section 134 of the Act, the Government may, by regulation, establish, for the purposes of section 95 of the Act, the pension credit tariff, which may vary with the employee's age on the date on which the application is received at Retraite Québec and with the year of service covered by the pension credit;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) by Order in Council 1845-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 134 of the Act, the Government exercises the regulatory powers provided for therein after Retraite Québec has consulted the pension committee referred to in section 163 of the Act;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor, LOUIS TREMBLAY

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

Act respecting the Government and Public Employees Retirement Plan (chapter R-10, s. 134, 1st par., subpars. 4.2 and 11.4).

- **1.** The Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) is amended in Schedule 0.I
- (1) by adding the following at the end of the table in section 1:

70	18.5%	15.8%	17.0%
71	18.1%	15.5%	16.7%
			"

(2) by adding the following at the end of the table in section 3:

 70
 7.71%
 7.90%

 71
 7.54%
 7.75%

2. Schedule IV.3 is amended

(1) by adding the following at the end of Table I:

"70 45.126

71 43.634";

"

TREASURY BOARD

(2) by adding the following at the end of Table II:

"70 54.151

71 52.361".

3. This Regulation comes into force on 1 January 2025.

107184

