

Draft Regulation

Act respecting financial assistance for education expenses
(chapter A-13.3)

Financial assistance for education expenses —Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Regulation respecting financial assistance for education expenses, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The draft Regulation replaces the interest rate applicable to the payment of interest payable by the Minister of Higher Education on a loan granted by a financial institution under the Act respecting financial assistance for education expenses (chapter A-13.3).

Further information on the draft Regulation may be obtained by contacting Simon Boucher-Doddridge, Director, Direction des programmes, des bourses et du soutien financier, Ministère de l'Enseignement supérieur, 1035, rue De La Chevrotière, 22^e étage, Québec (Québec) G1R 5A5; telephone: 418 643-6276, extension 6085; email: simon.boucher-doddridge@mes.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Isabelle Taschereau, Secretary General, Ministère de l'Enseignement supérieur, 675, boulevard René-Lévesque Est, Aile René-Lévesque, bloc 4, 3^e étage, Québec (Québec) G1R 6C8; email: isabelle.taschereau@mes.gouv.qc.ca.

PASCALE DÉRY
Minister of Higher Education

Regulation to amend the Regulation respecting financial assistance for education expenses

Act respecting financial assistance for education expenses
(chapter A-13.3, s. 57, 1st par., subpars. 14).

1. The Regulation respecting financial assistance for education expenses (chapter A-13.3, r. 1) is amended in section 71,

(1) in the first paragraph,

(a) by replacing “banker’s acceptance rate” by “CORRA rate”;

(b) by inserting “increased by 11 basis points,” after “interest is fixed,”;

(2) by replacing the second paragraph by the following:

““CORRA” means the Canadian Overnight Repo Rate Average, administered and published by the Bank of Canada, or any successor administrator.”

2. This Regulation comes into force on the fifteenth day following its publication in the *Gazette officielle du Québec*.

107173

