

Gouvernement du Québec

T.B. 231410, 29 October 2024

Act respecting the Pension Plan of Management Personnel
(chapter R-12.1)

**Regulation
— Amendment**

Regulation to amend the Regulation under the
Act respecting the Pension Plan of Management
Personnel

WHEREAS, under subparagraph 12 of the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1), the Government may, by regulation, determine the actuarial assumptions and methods used to establish the actuarial values of the benefits referred to in sections 138.1 and 138.7 of the Act, which may vary with the pension plans and benefits concerned;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) by its Decision dated 24 May 2005 (C.T. 202420);

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 196 of the Act, the Government exercises the regulatory powers provided for therein after Retraite Québec has consulted the pension committee referred to in section 196.2 of the Act;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS those consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor,
LOUIS TREMBLAY

**Regulation to amend the Regulation under
the Act respecting the Pension Plan of
Management Personnel**

Act respecting the Pension Plan of Management Personnel
(chapter R-12.1, s. 138.1, 3rd par., s. 138.7, 3rd par., and
s. 196, 1st par., subpar. 12).

1. The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) is amended by replacing section 10.1 by the following:

“**10.1.** For the purposes of sections 138.1 and 138.7 of the Act, the actuarial values of the benefits are determined using the “projected benefit” actuarial method pro rated on service. In the case of section 138.1 of the Act, the pensionable salary of the pension plans involved in the transfer is the salary that is taken into account to determine the average pensionable salary used to calculate the pension.

Moreover, those values are determined using the actuarial assumptions retained for the actuarial valuation of each retirement plan concerned in respect of the benefits covered by the members, which is available on 1 January of the year in which the values are determined.

For the purposes of section 138.1 of the Act, the actuarial values of the benefits are also determined using the following actuarial assumptions:

(1) the retirement age is the age on the date on which membership ceases as determined pursuant to section 8.7 of the Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2), despite the second paragraph of this section;

(2) the pension under the Pension Plan of Peace Officers in Correctional Services used to determine the actuarial value of the benefits of that plan is reduced by 1/3 of 1% per month computed for each month comprised between the date on which the actuarial value is determined and the first date on which a pension could have been paid to the member without reduction under than plan.”.

2. This Regulation comes into force on 1 January 2025.

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