

Draft Regulation

Money-Services Businesses Act
(chapter E-12.000001)

Fees and tariffs payable under the Money-Services Businesses Act — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the draft Regulation to amend the Regulation respecting fees and tariffs payable under the Money-Services Businesses Act, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The Regulation respecting fees and tariffs payable under the Money-Services Businesses Act (chapter E-12.000001, r. 2) sets the fees payable by a money-services business for a licence application. The draft Regulation adds fees payable for the operation of a cryptoasset automated teller machine to take into account the amendments made to the Money-Services Businesses Act (chapter E-12.000001) by the Act respecting the implementation of certain provisions of the Budget Speech of 21 March 2023 and amending other provisions (2023, chapter 30).

The amount per teller machine for determining the fees payable for the operation of cryptoasset automated teller machines would be the same as the amount set for determining the fees payable for the operation of other automated teller machines, which is currently \$262 and is to be indexed on 1 January 2025.

The fees applicable per cryptoasset automated teller machine would thereafter be adjusted on 1 January each year, in accordance with section 8 of the Regulation.

Further information on the draft Regulation may be obtained by contacting Sylvain Lacombe, Director, Rédaction des lois, Secteurs de l'administration fiscale et du droit civil, Agence du revenu du Québec, 3800, rue de Marly, Québec (Québec) G1X 4A5; telephone: 418 652-6493; email: sylvain.lacombe@revenuquebec.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Christyne Tremblay, President and Chief Executive Officer, Agence du revenu du Québec, 3800, rue

de Marly, Québec (Québec) G1X 4A5. The comments will be forwarded by the Agence du revenu du Québec to the Minister of Finance.

ERIC GIRARD
Minister of Finance

Regulation to amend the Regulation respecting fees and tariffs payable under the Money-Services Businesses Act

Money-Services Businesses Act
(chapter E-12.000001, ss. 60.1 and 62).

1. The Regulation respecting fees and tariffs payable under the Money-Services Businesses Act (chapter E-12.000001, r. 2) is amended in section 1 by inserting “or cryptoasset automated teller machine” at the end of paragraph 5.

2. This Regulation comes into force on 1 April 2025.

107032

