

Draft Regulation

Municipal Powers Act
(chapter C-47.1)

Act to amend the Act respecting municipal taxation and other legislative provisions
(2023, chapter 33)

Municipal programs for access to ownership

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation respecting municipal programs for access to ownership, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The draft Regulation sets out the terms and conditions according to which a loan may be granted under a program for access to ownership adopted by a local municipality.

Further information on the draft Regulation may be obtained by contacting Benoît Saulnier Tremblay, Policy adviser, Direction des orientations et de la gouvernance municipales, Ministère des Affaires municipales et de l'Habitation, 10, rue Pierre Olivier Chauveau, Aile Chauveau, 3^e étage, Québec (Québec) G1R 4J3; telephone: 418 691-2015, extension 83607; email: benoit.saulnier-tremblay@mamh.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Benoît Saulnier Tremblay at the above contact information.

ANDRÉE LAFOREST
Minister of Municipal Affairs

Regulation respecting municipal programs for access to ownership

Municipal Powers Act
(chapter C-47.1, s. 84.5).

Act to amend the Act respecting municipal taxation and other legislative provisions
(2023, chapter 33, s. 32).

1. This Regulation sets out the terms and conditions according to which a local municipality may establish a program for access to ownership under section 84.5 of the Municipal Powers Act (chapter C-47.1).

2. A loan may be granted pursuant to a program only to the extent that the acquirer of the immovable is an eligible natural person or, where the immovable is acquired by more than one acquirer who are natural persons, to the extent that at least one of those persons is eligible.

For the purposes of this Regulation, an eligible person is a person who was not the owner of an existing residential immovable during the calendar year in which that person files an application under a program or during the four preceding calendar years.

3. A loan may be granted only for the acquisition, by onerous title, of an existing residential immovable with the intent to establish the domicile of the acquirer or acquirers, as applicable.

4. A loan granted must be in an amount equal to or greater than \$5,000 and may not exceed \$15,000.

5. Any interest collected on a granted loan must be destined exclusively to the financing of the program.

6. The balance of a loan becomes due if the acquirer or acquirers, as applicable, to whom the loan was granted have changed domicile or the immovable is transferred to a person other than one of the acquirers.

7. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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