

Draft Regulations

Draft Regulation

Financial Administration Act
(chapter A-6.001)

Borrowings made by a body — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Regulation respecting borrowings made by a body, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The draft Regulation amends paragraph 3 of section 2 of the Regulation respecting borrowings made by a body (chapter A-6.001, r. 3) by replacing the CDOR benchmark rate by the CORRA benchmark rate as a condition that a short-term borrowing or a borrowing by line of credit must meet, failing which the authorization of the Minister of Finance would be required to make the borrowing as provided for in the first paragraph of section 77.1 of the Financial Administration Act (chapter A-6.001).

Further information on the draft Regulation may be obtained by contacting Julie Simard, Director, Direction de la documentation financière et de la conformité, Ministère des Finances, 390, boulevard Charest Est, 7^e étage, Québec (Québec) G1K 3H4; telephone: 418 643-8887; email: julie.simard@finances.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Julie Simard using the contact information above.

ERIC GIRARD
Minister of Finance

Regulation to amend the Regulation respecting borrowings made by a body

Financial Administration Act
(chapter A-6.001, s. 77.1)

1. The Regulation respecting borrowings made by a body (chapter A-6.001, r. 3) is amended in section 2 by replacing subparagraph *b* in paragraph 3 by the following:

“(b) the interest rate of the borrowing does not exceed,

i. for a borrowing whose rate is calculated daily, the Canadian Overnight Repo Rate Average (CORRA), administered and published by the Bank of Canada or its successor as administrator, increased by 0.60%, including all fees;

ii. for a borrowing whose rate is fixed for one month or less, the one-month Term CORRA benchmark published by CanDeal Benchmark Solutions, or an alternative provider recognized by the Canadian financial market on the date of the borrowing, increased by 0.60%, including all fees;

iii. for a borrowing whose rate is fixed for more than one month, the three-month Term CORRA benchmark published by CanDeal Benchmark Solutions, or an alternative provider recognized by the Canadian financial market, on the date of the borrowing, increased by 0.60%, including all fees.”

2. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

106798

Draft Regulation

Act respecting financial assistance for education expenses
(chapter A-13.3)

Financial assistance for education expenses — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Regulation respecting financial assistance for education expenses, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The object of the draft Regulation is to index some of the amounts allowed as exemptions or expenses for the purpose of computing financial assistance for education expenses and the maximum amount of a loan that may be granted for a year of allocation.

The draft Regulation also clarifies the definition of the preferential rate.

Further information on the draft Regulation may be obtained by contacting Simon Boucher Doddrige, Director, Direction des programmes et des activités de soutien, Ministère de l'Enseignement supérieur, 1035, rue De La Chevrotière, 20^e étage, Québec (Québec) G1R 5A5; telephone: 418 643-6276, extension 6085; email: simon.boucherdoddrige@mes.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Isabelle Taschereau, Secretary General, Ministère de l'Enseignement supérieur, 675, boulevard René-Lévesque Est, Aile René-Lévesque, bloc 4, 3^e étage, Québec (Québec) G1R 6C8; email: isabelle.taschereau@mes.gouv.qc.ca.

PASCALE DÉRY
Minister of Higher Education

Regulation to amend the Regulation respecting financial assistance for education expenses

Act respecting financial assistance for education expenses

(chapter A-13.3, s. 57, 1st par., subpars. 1, 2, 3.2, 7, 9, 9.2, 16 and 21, and 2nd par.)

1. The Regulation respecting financial assistance for education expenses (chapter A-13.3, r. 1) is amended by replacing “\$1,632” in the part of section 2 preceding subparagraph 1 of the second paragraph by “\$1,715”.

2. Section 9 is amended by replacing “\$1,632” in subparagraph 2 of the second paragraph by “\$1,715”.

3. Section 17 is amended

(1) by replacing “\$3,450” in paragraph 1 by “\$3,625”;

(2) by replacing “\$2,929” in paragraph 2 by “\$3,078”.

4. Section 18 is amended by replacing “\$2,929” by “\$3,078”.

5. Section 26 is amended by replacing “\$316” in the second paragraph by “\$332”.

6. Section 29 is amended in the fourth paragraph

(1) by replacing “\$214” in subparagraphs 1 and 2 by “\$225”;

(2) by replacing “\$244” in subparagraph 3 by “\$256”;

(3) by replacing “\$463” in subparagraph 4 by “\$487”;

(4) by replacing “\$530” in subparagraph 5 by “\$557”;

(5) by replacing “\$244” in subparagraph 6 by “\$256”.

7. Section 32 is amended

(1) in the first paragraph, by replacing “\$601” and “\$1,283” by “\$632” and “\$1,348”, respectively;

(2) in the second paragraph,

(a) by replacing “\$337” and “\$1,019” by “\$355” and “\$1,071”, respectively; and

(b) by replacing “\$264” wherever it appears by “\$277”.

8. Section 33 is amended

(1) by replacing “\$195” in the first paragraph by “\$205”;

(2) by replacing “\$539” in the second paragraph by “\$566”.

9. Section 34 is amended by replacing “\$547” and “\$2,549” in the first paragraph by “\$575” and “\$2,678”, respectively.

10. Section 35 is amended by replacing “\$110” in the second paragraph by “\$116”.

11. Section 37 is amended by replacing “\$287” in the fifth paragraph by “\$302”.

12. Section 40 is amended by replacing “\$84” and “\$673” in the first paragraph by “\$88” and “\$707”, respectively.

13. Section 41 is amended by replacing “\$213” by “\$224”.

14. Section 50 is amended

(1) in the first paragraph

(a) by replacing “\$16,697” in subparagraphs 1 and 2 by “\$17,545”;

(b) by replacing “\$20,580” in subparagraph 3 by “\$21,714”;

(2) in the third paragraph

(a) by replacing “\$4,499” in subparagraph 1 by “\$4,728”;

(b) by replacing “\$5,696” in subparagraph 2 by “\$5,985”;

(c) by replacing “\$6,897” in subparagraph 3 by “\$7,247”.

15. Section 51 is amended

(1) in the first paragraph

(a) by replacing “\$235” in subparagraph 1 by “\$247”;

(b) by replacing “\$257” in subparagraph 2 by “\$270”;

(c) by replacing “\$356” in subparagraph 3 by “\$374”;

(d) by replacing in “\$470” in subparagraphs 4 and 5 by “\$494”;

(2) in the third paragraph, by replacing “\$367” by “\$386”.

16. Section 52 is amended by replacing “\$1,109” by “\$1,165”.

17. Section 73 is amended by replacing “as the standard to be used by financial institutions and published in its Daily Summary” in the second paragraph by “as the standard to be used by financial institutions”.

18. Section 74 is amended by replacing “\$287” and “\$143” in the second paragraph by “\$302” and “\$150”, respectively.

19. Section 82 is amended by replacing “\$3,450” and “\$2,583” in the third paragraph by “\$3,625” and “\$2,714”, respectively.

20. Section 86 is amended

(1) in the first paragraph

(a) by replacing “\$2.56” in subparagraph 1 by “\$2.69”;

(b) by replacing “\$3.82” in subparagraph 2 by “\$4.01”;

(c) by replacing “\$148.95” in subparagraph 3 by “\$159.46”;

(2) in the second paragraph, by replacing “\$12.77” by “\$13.42”.

21. Section 87.1 is amended by replacing “\$437” by “\$459”.

22. This Regulation applies from the 2024-2025 year of allocation.

23. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

106795

Draft Regulation

Act respecting municipal taxation
(chapter F-2.1)

Form and minimum content of various documents relative to municipal taxation

—Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Regulation respecting the form and minimum content of various documents relative to municipal taxation, appearing below, may be made by the Minister of Municipal Affairs on the expiry of 45 days following this publication.

The draft Regulation mainly amends the minimum content of the notice of assessment and the tax account to ensure harmonization with amendments made by the Act to amend the Act respecting municipal taxation and other legislative provisions (2023, chapter 33). The amendments concern the possibility for municipalities to establish subcategories of residential immovables or to divide their territory into sectors for the purposes of the imposition of the general property tax.

Further information on the draft Regulation may be obtained by contacting Julie Laflamme, Direction de la politique fiscale et des revenus municipaux, Ministère des Affaires municipales et de l’Habitation, 10, rue Pierre-Olivier-Chauveau, aile Tour, 5^e étage, Québec (Québec) G1R 4J3; telephone: 418 691-2015, extension 83815; email: Julie.Laflamme@mamh.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Julie Laflamme at the above contact information.

ANDRÉE LAFOREST
Minister of Municipal Affairs
