

## Draft Regulations

### Draft Regulation

Financial Administration Act  
(chapter A-6.001)

#### Borrowings made by a body — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the draft Regulation to amend the Regulation respecting borrowings made by a body, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The purpose of this draft regulation is to amend paragraph 3 of section 2 of the regulation by introducing a new reference rate as a condition to which a short-term borrowing or a borrowing by line of credit must be satisfied so that the authorization of the Minister of Finance referred to in the first paragraph of section 77.1 of the Financial Administration Act (chapter A-6.001) is not required for its conclusion. This draft regulation is also to suppress the exemption of authorization of the Minister of Finance referred to in section 4 of the regulation for a borrowing contracted by an institution referred to in the first paragraph of section 296 of the Act respecting health services and social services (chapter S-4.2).

Further information on the draft Regulation may be obtained by contacting Julie Simard, Coordinator – Documentation financière et conformité, Ministère des Finances, 390, boulevard Charest Est, 7<sup>e</sup> étage, Québec (Québec) G1K 3H4; telephone: 418-643-8887; email: julie.simard@finances.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Julie Simard, at the contact details mentioned above.

ERIC GIRARD  
*Minister of Finance*

### Regulation amending Regulation respecting borrowings made by a body

Financial Administration Act  
(chapter A-6.001, s. 77.1)

**1.** Section 2 of the Regulation respecting borrowings made by a body (chapter A-6.001, r. 3) is amended by replacing, in paragraph 3, subparagraph b by the following:

“b) the interest rate of the borrowing does not exceed:

i. for any borrowing whose reference rate is the CORRA rate, the CORRA rate published by Bank of Canada applicable on the dates of determination of the rate, increased by 0,62%, including all fees;

ii. for any other borrowing, the rate of Canadian bankers’ acceptances on the CDOR page of the Reuters system on the date of the borrowing, increased by 0.3%, including all fees;”

**2.** Section 4 of this Regulation is repealed.

**3.** This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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### Draft Regulation

Individual and Family Assistance Act  
(chapter A-13.1.1)

#### Individual and family assistance — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Individual and Family Assistance Regulation, appearing below, may be made by the Government on the expiry of 45 days following this publication.