

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the costs that must be incurred by the Autorité des marchés financiers for the administration of the Trust Companies and Savings Companies Act (chapter S-29.02) for 2022-2023 be determined at \$2,288,949 to be apportioned between the trust companies authorized during 2021-2022;

THAT the minimum contribution for those costs that must be collected from each company authorized during 2021-2022 be set at \$575.

YVES OUELLET  
*Clerk of the Conseil exécutif*

106357

Gouvernement du Québec

### **O.C. 1040-2023, 21 June 2023**

Determination of the costs that must be incurred by the Autorité des marchés financiers for the administration of the Deposit Institutions and Deposit Protection Act and be borne by the authorized deposit institutions, and the contribution for those costs that must be collected from each deposit institution for 2022-2023

WHEREAS, under the first paragraph of section 56.1 of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2), the costs that must be incurred by the Autorité des marchés financiers for the administration of the provisions of the Act other than Titles III and VI and section 45.2 are to be borne by the authorized deposit institutions and they are determined annually by the Government based on the forecasts provided to it by the Authority;

WHEREAS, under the second paragraph of section 56.1 of the Act, such costs, for each deposit institution, correspond to the sum of the minimum contribution set by the Government and the proportion of those costs corresponding to the proportion that the deposit institution's gross income in Québec for the preceding year is of the aggregate of the similar income of all the authorized deposit institutions for the same period;

WHEREAS, under the third paragraph of section 56.1 of the Act, the difference noted between the forecast of the costs that must be incurred for the administration of this Act for a year and those actually incurred for the same year must be carried over to similar costs determined by the Government for the year after the difference is noted;

WHEREAS the costs forecasted by the Autorité des marchés financiers for the administration of the Deposit Institutions and Deposit Protection Act for 2022-2023 are \$495,201;

WHEREAS the costs actually incurred by the Autorité des marchés financiers for the administration of the Deposit Institutions and Deposit Protection Act for 2021-2022 were \$6,426 higher than the forecasted costs;

WHEREAS it is expedient to determine the costs that must be incurred by the Autorité des marchés financiers for the administration of the provisions of the Deposit Institutions and Deposit Protection Act other than Titles III and VI and section 45.2 for 2022-2023 at \$501,627 to be apportioned between the authorized deposit institutions during 2021-2022;

WHEREAS it is expedient to set the minimum contribution for those costs that must be collected from each deposit institution during 2021-2022 at \$575;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the costs that must be incurred by the Autorité des marchés financiers for the administration of the provisions of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2) other than Titles III and VI and section 45.2 for 2022-2023 be determined at \$501,627 to be apportioned between the authorized deposit institutions during 2021-2022;

THAT the minimum contribution for those costs that must be collected from each authorized deposit institution during 2021-2022 be set at \$575.

YVES OUELLET  
*Clerk of the Conseil exécutif*

106358