

## Regulations and other Acts

M.O., 2023-03

**Order number I-13.2.2-2023-03 of the Minister of Finance dated 6 April 2023**

Deposit Institutions and Deposit Protection Act  
(chapter I-13.2.2)

CONCERNING Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act

WHEREAS that paragraphs (*f*), (*p*) and (*t*) of section 43 of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2) provide that, in addition to the regulatory powers assigned to it by this Act, the *Autorité des marchés financiers* may make regulations for determining the rates of premiums for the guarantee contemplated in section 34 of this Act, the modalities of payment of the premium and the rate of interest exigible when a premium is overdue, prescribing the cases in which a deposit made by a person with an institution or with a bank may be considered, for the purposes of this Act, as separate from any other deposit made by the same person with the same institution or with the same bank and prescribing any form which it deems appropriate for the application of this Act;

WHEREAS section 45 of such Act provides that a regulation of the *Autorité des marchés financiers* under this Act must be submitted for approval to the Minister of Finance who may approve it with or without amendment, that such regulation may not be submitted for approval before the expiry of 30 days after its publication as a draft and that such regulation comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date determined in this regulation;

WHEREAS the draft Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act was published in the *Bulletin de l'Autorité des marchés financiers*, volume 20, no. 1 of January 12, 2023;

WHEREAS on March 15, 2023, by the decision no. 2023-PDG-0010, the *Autorité des marchés financiers* made Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act;

WHEREAS there is cause to approve this regulation without amendment;

CONSEQUENTLY, the Minister of Finance approves without amendment Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act appended hereto.

6 April 2023

ERIC GIRARD  
*Minister of Finance*

### Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act

Deposit Institutions and Deposit Protection Act  
(chapter I-13.2.2, s. 43, pars. (*f*), (*p*) and (*t*))

**1.** Section 9 of the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2, r. 1) is amended by adding the following subparagraph at the end of paragraph 1:

“(f) a tax-free first home savings account;”

**2.** Section 9.1 of the Regulation is amended by replacing “ and *e*” by “, *e* and *f*” in the first paragraph.

**3.** Section 9.2 of the Regulation is replaced by the following:

“**9.2.** The rights of each beneficiary of the trust or each person whose property is administered in any deposit made in accordance with paragraph 2 of section 9 are deemed to be deposits of money and to be separate from each other.”

**4.** Section 11.1 of the Regulation is amended:

(1) by deleting “under section 40.2.1 of the Act” in the introductory clause;

(2) by adding the following paragraph at the end:

“(3) any deposit of money in a foreign currency must be determined in Canadian dollars in accordance with the exchange rate published on 30 April or, if such rate is not published on that date, immediately before that date by the Bank of Canada or, if there is no such publication by the Bank of Canada, by the authorized deposit institution.”

**5.** This Regulation comes into force on 30 April 2023.

106218

## M.O., 2023

### Order 2023-13 of the Minister of Transport and Sustainable Mobility dated 15 April 2023

Highway Safety Code  
(chapter C-24.2, s. 633.2)

Suspension of the requirement to equip with exterior rear-view mirrors certain motor vehicles equipped with a video camera and monitor system

THE MINISTER OF TRANSPORT AND SUSTAINABLE MOBILITY,

CONSIDERING section 633.2 of the Highway Safety Code (chapter C-24.2), which provides that the Minister of Transport may, by order and after consultation with the Société de l'assurance automobile du Québec, suspend the application of a provision of the Code or the regulations for the period specified by the Minister if the Minister considers that it is in the interest of the public and is not likely to compromise highway safety;

CONSIDERING that section 633.2 of the Code also provides that the Minister may prescribe any rule, applicable when using the exemption, that ensures an equivalent level of safety in the Minister's opinion;

CONSIDERING that section 633.2 of the Code provides that the publication requirement set out in section 8 of the Regulations Act (chapter R-18.1) does not apply to an order made under section 633.2;

CONSIDERING that, in accordance with section 9 of the Motor Vehicle Safety Act (S.C. 1993, c. 16), on application by a company as provided for in the regulations, the Minister of Transport of Canada may, by order, grant an exemption for a specified period, in accordance with any conditions specified in the order, for any model of vehicle manufactured or imported by the company from conformity with any prescribed standard if the exemption from that standard would, in the opinion of the Minister, promote the development of new safety features that are equivalent to or superior to those that conform to prescribed standards or new kinds of vehicles, technologies, vehicle systems or components;

CONSIDERING that the Minister of Transport of Canada granted such an exemption to Volvo Group Canada inc. on 4 November 2021 and to Nova Bus inc. on 30 March

2022, and that the exemption allows them to replace the exterior rear-view mirrors on certain vehicle models by a video camera and monitor system;

CONSIDERING that section 262 of the Highway Safety Code provides that every motor vehicle, other than a motorcycle or moped, must be equipped with interior and exterior rear-view mirrors on the conditions prescribed therein;

CONSIDERING that section 59 of the Regulation respecting road vehicles adapted for the transportation of handicapped persons (chapter C-24.2, r. 51) provides that a bus or minibus used for the transportation of handicapped persons must have an interior rear-view mirror and 2 exterior rear-view mirrors;

CONSIDERING that it is advisable to suspend the application of the first, second and third paragraphs of section 262 of the Highway Safety Code and the first paragraph of section 59 of the Regulation respecting road vehicles adapted for the transportation of handicapped persons with regard to the requirement that a motor vehicle, other than a motorcycle or moped, be equipped with exterior rear-view mirrors, provided in particular that the vehicle is equipped with a video camera and monitor system instead of exterior rear-view mirrors and that it is subject to an exemption granted under section 9 of the Motor Vehicle Safety Act to the company that manufactured or imported the vehicle;

CONSIDERING that the Minister of Transport and Sustainable Mobility considers that the suspension of the application of the first, second and third paragraphs of section 262 of the Highway Safety Code and the first paragraph of section 59 of the Regulation respecting road vehicles adapted for the transportation of handicapped persons is in the interest of the public and is not likely to compromise highway safety;

CONSIDERING that the Minister is of the opinion that the prescribed rules, applicable when using the exemption, ensure an equivalent level of safety;

CONSIDERING that the Société de l'assurance automobile du Québec has been consulted;

ORDERS AS FOLLOWS:

**1.** The application of the first and second paragraphs of section 262 of the Highway Safety Code (chapter C-24.2) and the first paragraph of section 59 of the Regulation respecting road vehicles adapted for the transportation of handicapped persons (chapter C-24.2, r. 51) is suspended with regard to the requirement that a motor vehicle, other