

## Draft Regulation

Supplemental Pension Plans Act  
(chapter R-15.1)

### Exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act

#### Régime de retraite du personnel des CPE et des garderies privées conventionnées du Québec and Régime complémentaire de rentes des techniciens ambulanciers œuvrant au Québec — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Regulation respecting the exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The draft Regulation makes the provisions proposed in the draft Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors published on the same date in the *Gazette officielle du Québec* applicable to the Régime de retraite du personnel des CPE et des garderies privées conventionnées du Québec and to the Régime complémentaire de rentes des techniciens ambulanciers œuvrant au Québec. In addition, by reason of the special characteristics of those plans, certain adjustments are provided for regarding the appropriation of surplus assets under those pension plans.

To date, study of the matter has shown no impact on enterprises, including small and medium-sized businesses.

Further information on the draft Regulation may be obtained by contacting Simon Desloges, actuarial analyst, Direction générale des régimes complémentaires de retraite, Place de la Cité, 2600, boulevard Laurier, 5<sup>e</sup> étage, Québec (Québec) G1V 4T3; email: simon.desloges@retraitequebec.gouv.qc.ca; telephone: 418 657-8714, extension 4594; fax: 418 643-7421.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to René Dufresne, President and Chief Executive Officer, Retraite Québec, Place de la Cité, 2600, boulevard Laurier, 5<sup>e</sup> étage, Québec (Québec) G1V 4T3.

Minister of Finance  
ERIC GIRARD

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## Regulation to amend the Regulation respecting the exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act

Supplemental Pension Plans Act  
(chapter R-15.1, s. 2, 2nd par.)

**1.** The Regulation respecting the exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act (chapter R-15.1, r. 8) is amended in section 1

(1) by replacing “Regulation respecting the funding of pension plans of the municipal and university sectors (chapter R-15.1, r. 2)” in paragraph 1.1 by “Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors made by Order in Council (*insert the number and date of the Order in Council*)”;

(2) by striking out paragraph 1.2;

(3) by striking out paragraph 2.

**2.** Section 1.0.1 is revoked.

**3.** Section 1.0.2 is replaced by the following:

“**1.0.2.** For the purposes of section 20 of the Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors made by Order in Council (*insert the number and date of the Order in Council*), the following modifications apply:

(1) the maximum amount of surplus assets that may be appropriated for the special improvement payment is the amount determined according to the provisions provided for in the second paragraph of that section;

(2) for the purposes of subparagraph 2 of the second paragraph of that section, the amount of surplus assets that may be used on a solvency basis is the amount by which the plan’s assets exceeds its liabilities.”

**4.** The following is inserted after section 1.0.2:

“**1.0.3.** Despite section 26 of the Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors made by Order in Council (*insert the number and date of the Order in Council*), the current service contribution of the subsequent component may be paid, to the extent and according to the terms provided for under the pension plan, by appropriation of the surplus assets of the prior component.”

**5.** The heading of Division I.1 is replaced by the following: “PROVISIONS CONCERNING THE RÉGIME COMPLÉMENTAIRE DE RENTES DES TECHNICIENS AMBULANCIERS/PARAMÉDICS ET DES SERVICES PRÉHOSPITALIERS D’URGENCE.”.

**6.** Section 1.1 is amended

(1) by replacing “Régime complémentaire de rentes des techniciens ambulanciers œuvrant au Québec” in the part preceding paragraph 1 by “Régime complémentaire de rentes des techniciens ambulanciers/paramédics et des services préhospitaliers d’urgence”;

(2) by replacing “Regulation respecting the funding of pension plans of the municipal and university sectors (chapter R-15.1, r. 2)” in paragraph 2 by “Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors made by Order in Council (*insert the number and date of the Order in Council*)”;

(3) by striking out paragraph 3;

(4) by striking out paragraph 3.1.

**7.** Section 1.2 is revoked.

**8.** Section 1.3 is replaced by the following:

“**1.3.** For the purposes of section 20 of the Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors made by Order in Council (*insert the number and date of Order in Council*), the following modifications apply:

(1) the maximum amount of surplus assets that may be appropriated for the special improvement payment is the amount determined according to the provisions provided for in the second paragraph of that section;

(2) for the purposes of subparagraph 2 of the second paragraph of that section, the amount of surplus assets that may be used on a solvency basis is the amount by which the plan’s assets exceeds its liabilities.”.

**9.** The following is inserted after section 1.3:

“**1.4.** Despite section 26 of the Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors made by Order in Council (*insert the number and date of the Order in Council*), the current service contribution of the subsequent component may be paid, to the extent and according to the terms provided for under the pension plan, by appropriation of the surplus assets of the prior component.”.

**10.** This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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## Draft Regulation

Supplemental Pension Plans Act  
(chapter R-15.1)

### Funding of defined-benefit pension plans of the municipal and university sectors

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the draft Regulation respecting the funding of defined-benefit pension plans of the municipal and university sectors, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The draft Regulation replaces the Regulation respecting the funding of pension plans of the municipal and university sectors (chapter R-15.1, r. 2). Its purpose is to render the Supplemental Pension Plans Act (chapter R-15.1), as currently in effect, applicable to those plans.

In addition, by reason of the special characteristics of those plans and the provisions of the Act respecting the restructuring of university-sector defined-benefit pension plans (chapter R-26.2.1) and of the Act to foster the financial health and sustainability of municipal defined-benefit pension plans (chapter S-2.1.1) that apply despite any provisions to the contrary of the Supplemental Pension Plans Act, the draft Regulation exempts, on the conditions it determines, the pension plans of those sectors from certain provisions of the Act.

Those plans are mainly exempted from the provisions of the Act related to the stabilization provision, stabilization actuarial deficiencies and improvement unfunded actuarial liability, the annuity purchasing policy, the appropriation and determination of surplus assets during the life of a pension plan. It also provides for adaptations to the rules of payment of the benefits of the members and beneficiaries, to the rules for establishing the technical actuarial deficiency, the plan’s asset smoothing and the information that must be contained in various reports.

The draft Regulation prescribes the rules applicable to the pension plans that are not governed by the Act respecting the restructuring of university-sector defined-benefit pension plans or the Act to foster the