

Treasury Board

Gouvernement du Québec

T.B. 227389, 22 November 2022

Act respecting the Pension Plan
of Management Personnel
(chapter R-12.1)

Regulation — Amendment

Regulation to amend the Regulation under the Act
respecting the Pension Plan of Management Personnel

WHEREAS, under subparagraph 5.1 of the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1), the Government may by regulation establish, for the purposes of sections 39, 146, 152.1, 152.4, 152.6 and 152.8.1, the tariff applicable to the payment of the redemption cost, which may vary according to the employed person's or person's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 39, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in sections 39, 146, 152.1, 152.4, 152.6 and 152.8.1;

WHEREAS, under subparagraph 18 of the first paragraph of section 196 of the Act, the Government may by regulation establish, for the purposes of section 174, the rate of contribution applicable to the plan each year, according to the rules, terms and conditions prescribed by the regulation;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) by Decision C.T. 202420 dated 24 May 2005;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 196 of the Act, the Government exercises the regulatory powers provided for in that paragraph after Retraite Québec has consulted the pension committee referred to in section 196.2;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor,
LOUIS TREMBLAY

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

Act respecting the Pension Plan
of Management Personnel
(chapter R-12.1, s. 196, 1st. par., subpars. 5.1 and 18)

1. The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) is amended by replacing section 11 by the following:

“**11.** For the years 2023, 2024 and 2025 and as of 1 January of each of those years, the amount provided for in section 41 of the Act is equal to 12.67% on that part of the pensionable salary which exceeds 35% of the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (chapter R-9).”

2. Schedule I to the Regulation is amended

(1) by replacing the table in section 1 by the following:

“

Age of the employee on the date the application for redemption is received	Period of service covered by the redemption		
	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
24 years or less	13.8%	10.9%	12.1%
25	14.2%	11.3%	12.5%
26	14.8%	11.7%	13.1%
27	15.5%	12.3%	13.6%
28	16.0%	12.8%	14.2%
29	16.4%	13.1%	14.5%
30	16.7%	13.3%	14.8%
31	17.0%	13.5%	15.0%
32	17.3%	13.8%	15.3%
33	17.6%	14.0%	15.6%
34	17.9%	14.2%	15.8%
35	18.2%	14.4%	16.0%
36	18.4%	14.6%	16.2%
37	18.6%	14.8%	16.4%
38	18.8%	15.0%	16.7%
39	19.1%	15.2%	16.9%
40	19.4%	15.5%	17.2%
41	19.7%	15.7%	17.4%
42	20.0%	16.0%	17.7%
43	20.4%	16.3%	18.1%
44	20.9%	16.7%	18.5%
45	21.3%	17.0%	18.9%
46	21.8%	17.4%	19.3%
47	22.3%	17.8%	19.7%
48	22.8%	18.2%	20.2%
49	23.4%	18.7%	20.7%
50	24.0%	19.1%	21.2%
51	24.6%	19.6%	21.8%
52	25.3%	20.2%	22.4%
53	26.0%	20.7%	23.0%

Age of the employee on the date the application for redemption is received	Period of service covered by the redemption		
	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
54	26.4%	21.1%	23.4%
55	26.6%	21.3%	23.6%
56	26.7%	21.4%	23.7%
57	26.5%	21.3%	23.5%
58	26.1%	21.1%	23.3%
59	25.9%	21.0%	23.1%
60	25.6%	20.8%	22.9%
61	25.4%	20.7%	22.7%
62	25.1%	20.5%	22.5%
63	24.8%	20.3%	22.3%
64	24.5%	20.2%	22.1%
65	24.2%	20.0%	21.9%
66	23.6%	19.6%	21.4%
67	23.1%	19.2%	20.9%
68	22.5%	18.9%	20.5%
69	21.9%	18.5%	20.0%
70	21.3%	18.1%	19.5%
71	20.7%	17.7%	19.0%

”;

(2) by replacing the table in section 2 by the following:

“

Age of the employee on the date the application for redemption is received	Period of service covered by the redemption		
	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
24 years or less	5.75%	5.45%	6.05%
25	5.92%	5.65%	6.25%
26	6.17%	5.85%	6.55%
27	6.46%	6.15%	6.80%
28	6.67%	6.40%	7.10%
29	6.83%	6.55%	7.25%
30	6.96%	6.65%	7.40%
31	7.08%	6.75%	7.50%

Age of the employee on the date the application for redemption is received	Period of service covered by the redemption		
	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
32	7.21%	6.90%	7.65%
33	7.33%	7.00%	7.80%
34	7.46%	7.10%	7.90%
35	7.58%	7.20%	8.00%
36	7.67%	7.30%	8.10%
37	7.75%	7.40%	8.20%
38	7.83%	7.50%	8.35%
39	7.96%	7.60%	8.45%
40	8.08%	7.75%	8.60%
41	8.21%	7.85%	8.70%
42	8.33%	8.00%	8.85%
43	8.50%	8.15%	9.05%
44	8.71%	8.35%	9.25%
45	8.88%	8.50%	9.45%
46	9.08%	8.70%	9.65%
47	9.29%	8.90%	9.85%
48	9.50%	9.10%	10.10%
49	9.75%	9.35%	10.35%
50	10.00%	9.55%	10.60%
51	10.25%	9.80%	10.90%
52	10.54%	10.10%	11.20%
53	10.83%	10.35%	11.50%
54	11.00%	10.55%	11.70%
55	11.08%	10.65%	11.80%
56	11.13%	10.70%	11.85%
57	11.04%	10.65%	11.75%
58	10.88%	10.55%	11.65%
59	10.79%	10.50%	11.55%
60	10.67%	10.40%	11.45%
61	10.58%	10.35%	11.35%
62	10.46%	10.25%	11.25%
63	10.33%	10.15%	11.15%
64	10.21%	10.10%	11.05%

Age of the employee on the date the application for redemption is received	Period of service covered by the redemption		
	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
65	10.08%	10.00%	10.95%
66	9.83%	9.80%	10.70%
67	9.63%	9.60%	10.45%
68	9.38%	9.45%	10.25%
69	9.13%	9.25%	10.00%
70	8.88%	9.05%	9.75%
71	8.63%	8.85%	9.50%
			”.

3. Schedule I.2 is revoked.

4. This Regulation comes into force on 1 January 2023, except section 2 which comes into force on 1 April 2023.

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Gouvernement du Québec

T.B. 227390, 22 November 2022

Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

Regulation — Amendment

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 4.2 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), the Government may by regulation establish, for the purposes of sections 25, 115.1, 115.10.1, 115.10.4, 115.10.6 and 115.10.7.1, the tariff applicable to the payment of the redemption cost, which may vary according to the employee's or person's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 25, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in sections 25, 115.1, 115.10.1, 115.10.4, 115.10.6 and 115.10.7.1;