

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), a draft Regulation to amend the Regulation to establish various measures in matters of divided co-ownership insurance was published in Part 2 of the *Gazette officielle du Québec* of 2 February 2022 with a notice that it could be made by the Government on the expiry of 45 days following that publication;

WHEREAS it is expedient to make the Regulation without amendment;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation to amend the Regulation to establish various measures in matters of divided co-ownership insurance, attached to this Order in Council, be made.

YVES OUELLET  
*Clerk of the Conseil exécutif*

## Regulation to amend the Regulation to establish various measures in matters of divided co-ownership insurance

Civil Code of Québec

Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions (2018, chapter 23, s. 640; 2019, chapter 28, s. 71)

**1.** The Regulation to establish various measures in matters of divided co-ownership insurance (chapter CCQ, r. 4.1) is amended in section 2 by adding the following paragraph at the end:

“Despite the foregoing, where the minimum contribution of co-owners to the self-insurance fund determined pursuant to subparagraphs 1 and 2 of the first paragraph increases the capitalization of the fund to over \$100,000, that contribution may be lowered in order that the capitalization of that fund is at least \$100,000.”

**2.** This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

105859

Gouvernement du Québec

## O.C. 1214-2022, 22 June 2022

Determination of the costs that must be incurred by the Autorité des marchés financiers for the administration of the Insurers Act and be borne by the authorized insurers, and the contribution for those costs that must be collected from each insurer for 2021-2022

WHEREAS, under the first paragraph of section 481 of the Insurers Act (chapter A-32.1), the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act are to be borne by the authorized insurers, and they are determined annually by the Government based on the forecasts provided to it by the Authority;

WHEREAS, under the second paragraph of section 481 of the Act, such costs, for each insurer, correspond to the sum of the minimum contribution set by the Government and the proportion of those costs corresponding to the proportion that the insurer's total direct premium income for the preceding year in Québec is of the aggregate of the similar income of all the insurers for the same period;

WHEREAS, under the third paragraph of section 481 of the Act, the difference noted between the forecast of the costs that must be incurred for the administration of the Act for a year and those actually incurred for the same year must be carried over to similar costs determined by the Government for the year after the difference is noted;

WHEREAS the costs forecasted by the Autorité des marchés financiers for the administration of the Insurers Act for 2021-2022 are \$22,399,460;

WHEREAS the costs actually incurred by the Autorité des marchés financiers for the administration of the Insurers Act for 2020-2021 were \$855,872 higher than the forecasted costs;

WHEREAS it is expedient to determine the costs that must be incurred by the Autorité des marchés financiers for the administration of the Insurers Act for 2021-2022 at \$23,211,332 to be apportioned between the insurers authorized during 2020-2021;

WHEREAS it is expedient to set the minimum contribution for those costs that must be collected from each insurer authorized during 2020-2021 at \$575;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the costs that must be incurred by the Autorité des marchés financiers for the administration of the Insurers Act (chapter A-32.1) for 2021-2022 be determined at \$23,211,332 to be apportioned between the insurers authorized during 2020-2021;

THAT the minimum contribution for those costs that must be collected from each insurer authorized during 2020-2021 be set at \$575.

YVES OUELLET  
*Clerk of the Conseil exécutif*

105860

Gouvernement du Québec

### **O.C. 1215-2022, 22 June 2022**

Determination of the costs that must be incurred by the Autorité des marchés financiers for the administration of the Deposit Institutions and Deposit Protection Act and be borne by the authorized deposit institutions, and the contribution for those costs that must be collected from each deposit institution for 2021-2022

WHEREAS, under the first paragraph of section 56.1 of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2), the costs that must be incurred by the Autorité des marchés financiers for the administration of the provisions of the Act other than Titles III and VI and section 45.2 are to be borne by the authorized deposit institutions and they are determined annually by the Government based on the forecasts provided to it by the Authority;

WHEREAS, under the second paragraph of section 56.1 of the Act, such costs, for each deposit institution, correspond to the sum of the minimum contribution set by the Government and the proportion of those costs corresponding to the proportion that the deposit institution's gross income in Québec for the preceding year is of the aggregate of the similar income of all the authorized deposit institutions for the same period;

WHEREAS the costs forecasted by the Autorité des marchés financiers for the administration of the Deposit Institutions and Deposit Protection Act for 2021-2022 are \$382,072;

WHEREAS the costs actually incurred by the Autorité des marchés financiers for the administration of the Deposit Institutions and Deposit Protection Act for 2020-2021 were \$102,028 higher than the forecasted costs;

WHEREAS it is expedient to determine the costs that must be incurred by the Autorité des marchés financiers for the administration of the provisions of the Deposit Institutions and Deposit Protection Act other than Titles III and VI and section 45.2 for 2021-2022 at \$484,100 to be apportioned between the authorized deposit institutions during 2020-2021;

WHEREAS it is expedient to set the minimum contribution for those costs that must be collected from each deposit institution during 2020-2021 at \$575;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the costs that must be incurred by the Autorité des marchés financiers for the administration of the provisions of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2) other than Titles III and VI and section 45.2 for 2021-2022 be determined at \$484,100 to be apportioned between the authorized deposit institutions during 2020-2021;

THAT the minimum contribution for those costs that must be collected from each deposit institution during 2020-2021 be set at \$575.

YVES OUELLET  
*Clerk of the Conseil exécutif*

105861

Gouvernement du Québec

### **O.C. 1216-2022, 22 June 2022**

Determination of the costs that must be incurred by the Autorité des marchés financiers for the administration of the Trust Companies and Savings Companies Act and be borne by authorized trust companies, and the contribution for those costs that must be collected from each company for 2021-2022

WHEREAS, under the first paragraph of section 274 of the Trust Companies and Savings Companies Act (chapter S-29.02), the costs that must be incurred by the Autorité des marchés financiers for the administration of the Act are to be borne by the authorized trust companies and they are determined annually by the Government based on the forecasts provided to it by the Authority;

WHEREAS, under the second paragraph of section 274 of the Act, such costs, for each company, correspond to the sum of the minimum contribution set by the Government