Gouvernement du Québec

O.C. 1015-2022, 15 June 2022

Act respecting the Pension Plan of Management Personnel (chapter R-12.1)

Amendments to the Provisions respecting the determination of supplementary benefits in respect of certain classes of employees under section 208 of the Act respecting the Pension Plan of Management Personnel

Amendments to the Provisions respecting the determination of supplementary benefits in respect of certain classes of employees under section 208 of the Act respecting the Pension Plan of Management Personnel

WHEREAS, under the first paragraph of section 208 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1), the Government may, with respect to classes of employees designated under the first paragraph of section 23 of the Act, establish a plan that provides for supplementary benefits payable from the date of retirement and may also provide in the plan for the payment of benefits to the spouses of such employees;

WHEREAS the Government made the Provisions respecting the determination of supplementary benefits in respect of certain classes of employees under section 208 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 3);

WHEREAS it is expedient to amend the Provisions;

It is ordered, therefore, on the recommendation of the Minister Responsible for Government Administration and Chair of the Conseil du trésor:

THAT the amendments to the Provisions respecting the determination of supplementary benefits in respect of certain classes of employees under section 208 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 3), attached to this Order in Council, be made.

THAT the amendments come into force on the first day of the month following by four months the date of its publication in the *Gazette officielle du Québec*.

YVES OUELLET Clerk of the Conseil exécutif

Amendments to the Provisions respecting the determination of supplementary benefits in respect of certain classes of employees under section 208 of the Act respecting the Pension Plan of Management Personnel

Act respecting the Pension Plan of Management Personnel (chapter R-12.1, s. 208, 1st par.)

- **1.** The Provisions respecting the determination of supplementary benefits in respect of certain classes of employees under section 208 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 3) are amended in Schedule II
 - (1) in the section entitled "Actuarial assumptions"
 - (a) by replacing paragraphs 1 and 2 by the following:
 - "(1) Mortality rates:

The mortality rates are those taken from the mortality table promulgated by the Actuarial Standards Board of the Canadian Institute of Actuaries, whose date of coming into force is 1 October 2015.

(2) Interest rates:

The interest rates are those determined in accordance with section 3500 of the Standards of Practice of the Canadian Institute of Actuaries concerning pension commuted values in force on 1 February 2022, hereafter called the "CIA Standard". The result must be rounded to the nearest multiple of 0.10%.";

- (b) in paragraph 3
- i. by replacing the table in subparagraph b by the following:

";

"

Inflation level	Addition to the result of the PI-3% formula	Adjusted indexing rate	Addition to the result of the 50% PI, min. PI-3% formula	Adjusted indexing rate
0	0.00	0.00	0.20	0.20
0.5	0.00	0.00	0.10	0.35
1.0	0.00	0.00	0.05	0.55
1.5	0.05	0.05	0.00	0.75
2.0	0.10	0.10	0.00	1.00
2.5	0.20	0.20	0.00	1.25
3.0	0.40	0.40	0.00	1.50
3.5	0.20	0.70	0.00	1.75
4.0	0.10	1.10	0.00	2.00
4.5	0.05	1.55	0.00	2.25

ii. by adding the following paragraph at the end:

"The result must be rounded to the nearest multiple of 0.10%.";

- (c) by replacing paragraph 6 by the following:
- "(6) Proportion of persons with a spouse at death:

Age	Male	Female
18-59 years old	80%	60%
60-64 years old	80%	55%
65-69 years old	75%	50%
70-74 years old	75%	40%
75-79 years old	70%	30%
80-84 years old	65%	20%
85-89 years old	55%	10%
90-109 years old	40%	5%
110 years old and older	0%	0%

(d) by replacing "at retirement" in paragraph 7 by "at death";

(2) by adding the following paragraph at the end:

"The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the second calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month."

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Gouvernement du Québec

O.C. 1016-2022, 15 June 2022

Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

Partition and assignment of benefits accrued under the Régime de retraite des membres de la Sûreté du Ouébec

-Amendment

Regulation to amend the Regulation respecting the partition and assignment of benefits accrued under the Régime de retraite des membres de la Sûreté du Québec

WHEREAS the Government made, in accordance with section 52 of the Act to amend various legislation for the purposes of partition and assignment between spouses of benefits accrued under a pension plan (1990, chapter 5), the Regulation respecting the partition and assignment of benefits accrued under the Régime de retraite des membres de la Sûreté du Québec (chapter R-10, r. 9);