

Regulations and other Acts

Gouvernement du Québec

O.C. 954-2022, 8 June 2022

Act respecting the Pension Plan
of Elected Municipal Officers
(chapter R-9.3)

Regulation — Amendment

Regulation to amend the Regulation respecting the application of the Act respecting the Pension Plan of Elected Municipal Officers

WHEREAS, under subparagraph 3 of the first paragraph of section 75 of the Act respecting the Pension Plan of Elected Municipal Officers (chapter R-9.3), the Government may, by regulation, determine the terms and conditions applicable to the payment of contributions relating to the redemption of years of service;

WHEREAS, under subparagraph 4 of the first paragraph of section 75 of the Act, the Government may, by regulation, determine, for the purposes of the Act, the standards for calculating the actuarial value of a pension;

WHEREAS, under subparagraph 6 of the first paragraph of section 75 of the Act, the Government may, by regulation, determine the procedure for the establishment of any redemption cost referred to in section 63.0.3 or 63.0.8 of the Act;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (chapter R 18.1), a draft Regulation to amend the Regulation respecting the application of the Act respecting the Pension Plan of Elected Municipal Officers was published in Part 2 of the *Gazette officielle du Québec* of 2 March 2022 with a notice that it could be made by the Government on the expiry of 45 days following that publication;

WHEREAS it is expedient to make the Regulation without amendment;

IT IS ORDERED, therefore, on the recommendation of the Minister of Municipal Affairs and Housing:

THAT the Regulation to amend the Regulation respecting the application of the Act respecting the Pension Plan of Elected Municipal Officers, attached to this Order in Council, be made.

YVES OUELLET
Clerk of the Conseil exécutif

Regulation to amend the Regulation respecting the application of the Act respecting the Pension Plan of Elected Municipal Officers

Act respecting the Pension Plan
of Elected Municipal Officers
(chapter R-9.3, s. 75, 1st par., subpars. 3, 4 and 6)

1. The Regulation respecting the application of the Act respecting the Pension Plan of Elected Municipal Officers (chapter R-9.3, r. 1) is amended by replacing section 9 by the following:

“**9.** For the purposes of this Division, the expression “CIA Standard” refers to section 3500 of the standards of practice of the Canadian Institute of Actuaries concerning pension commuted values in force on 1 February 2022.”.

2. Section 9.0.1 is amended

(1) by replacing “80%” and “20%” in the section entitled “Actuarial method” by “70%” and “30%” respectively;

(2) in the section entitled “Actuarial assumptions”

(a) by replacing subparagraph 1 by the following:

“(1) Mortality rates:

The mortality rates are those taken from the mortality table promulgated by the Actuarial Standards Board of the Canadian Institute of Actuaries, whose date of coming into force is 1 October 2015.”;

(b) by replacing “0.25%” in subparagraph 2 by “0.10%”;

(c) by replacing the table in subparagraph *b* of subparagraph 3 by the following:

“

Inflation level	Addition to the result of the PI-3% formula	Adjusted indexing rate
0	0,00	0,00
0,5	0,00	0,00
1,0	0,00	0,00
1,5	0,05	0,05
2,0	0,10	0,10
2,5	0,20	0,20
3,0	0,40	0,40
3,5	0,20	0,70
4,0	0,10	1,10
4,5	0,05	1,55

”;

(d) by replacing subparagraph 6 by the following:

“(6) Proportion of persons with a spouse at death:

“

Age	Male	Female
18-54	0,90	0,60
55-59	0,85	0,60
60-64	0,85	0,55
65-69	0,80	0,50
70-74	0,80	0,40
75-79	0,80	0,30
80-84	0,75	0,20
85-89	0,60	0,10
90-109	0,50	0,05
110 and older	0,00	0,00

”;

(3) by adding the following paragraph at the end:

“The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the second calendar month preceding the month in which the evaluation took place, rather than those applicable to the preceding month.”

3. Schedule II is replaced by the attached Schedule II.

4. This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

SCHEDULE II

(Section 9.2)

RATE APPLICABLE TO CERTAIN REDEMPTIONS UNDER SECTION 9.2

The redemption cost is established by multiplying the annual pension credit, indexed in accordance with section 30 or section 63.0.7 of the Act, as the case may be, up to the date of receipt of the application for redemption, by the factor corresponding to the age of the person on that date.

Age of the person on the date of receipt of the application for redemption	Factor
18	3,00
19	3,20
20	3,30
21	3,50
22	3,70
23	3,80
24	4,00
25	4,20
26	4,30
27	4,50
28	4,70
29	4,80
30	5,00
31	5,30
32	5,50
33	5,70
34	6,00
35	6,20
36	6,50
37	6,70
38	6,90
39	7,20
40	7,40
41	7,70
42	7,90
43	8,20
44	8,40
45	8,60
46	8,90
47	9,10
48	9,40
49	9,60
50	9,80
51	9,90
52	10,10
53	10,20
54	10,30
55	10,40
56	10,50
57	10,60
58	10,70
59	10,80
60	10,90
61	11,00
62	11,10
63	11,20
64	11,30
65	11,40
66	11,50
67	11,60
68	11,70
69	11,90

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