

ii. by adding the following paragraph at the end:

“The result must be rounded to the nearest multiple of 0.10%.”;

(c) by replacing paragraph 6 by the following:

“(6) Proportion of persons with a spouse at death:

| Age                     | Male | Female |
|-------------------------|------|--------|
| 18-59 years old         | 70%  | 60%    |
| 60-64 years old         | 70%  | 55%    |
| 65-69 years old         | 70%  | 50%    |
| 70-74 years old         | 70%  | 40%    |
| 75-79 years old         | 70%  | 30%    |
| 80-84 years old         | 70%  | 20%    |
| 85-89 years old         | 60%  | 10%    |
| 90-109 years old        | 50%  | 5%     |
| 110 years old and older | 0%   | 0%     |

”;

(d) in paragraph 7 by replacing “older” by “younger” and “4” by “6”;

(2) by adding the following paragraph at the end:

“The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the fourth calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.”.

**2.** This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

105738

Gouvernement du Québec

**T.B. 226434, 17 May 2022**

Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2)

**Regulation**

— **Amendment**

Regulation to amend the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services

WHEREAS, under subparagraph 3 of the first paragraph of section 130 of the Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2), the Government may, by regulation, determine the actuarial assumptions and methods used to calculate the actuarial value of the benefits referred to in sections 23, 41.7 and 41.12 of the Act, which may vary according to the pension plans and benefits concerned;

WHEREAS, under subparagraph 8 of the first paragraph of section 130 of the Act, the Government may, by regulation, determine the actuarial assumptions and methods to be used to establish the actuarial value of the pension referred to in section 103 of the Act;

WHEREAS the Government made the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2, r. 1) by Order in Council 1842-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 130 of the Act, the Government exercises the regulatory powers provided for in that section after Retraite Québec has consulted the pension committee referred to in section 139.3 of the Act;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except for certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services, attached to this Decision, is hereby made.

*Le greffier du Conseil du trésor,*  
LOUIS TREMBLAY

## Regulation to amend the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services

Act respecting the Pension Plan of Peace Officers in Correctional Services  
(chapter R-9.2, s. 130, 1st par., subpars. 3 and 8)

**1.** The Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2, r. 1) is amended in section 3 by replacing “of this Regulation” by “of section 3.0.1”.

**2.** Section 3.0.1 is amended

(1) by replacing “, 41.7 and 41.12” by “and 41.7”;

(2) in paragraph 11 of the section entitled “Actuarial assumptions”

(a) by replacing “Retirement age” by “Retirement rate”;

(b) by striking out “For the purpose of section 41.12 of the Act, the retirement age is the age on the date on which membership ceases as determined pursuant to section 8.7 or 8.8 of the Act.”;

(c) by replacing “For the purposes of sections 23 and 41.7 of the Act, retirement” by “Retirement”.

“

| Inflation level | Addition to the result of the PI-3% formula | Adjusted indexing rate | Addition to the result of the 50% PI, min. PI-3% formula | Adjusted indexing rate |
|-----------------|---|------------------------|--|------------------------|
| 0               | 0.00  | 0.00                   | 0.20   | 0.20                   |
| 0.5             | 0.00  | 0.00                   | 0.10   | 0.35                   |
| 1.0             | 0.00  | 0.00                   | 0.05   | 0.55                   |
| 1.5             | 0.05  | 0.05                   | 0.00   | 0.75                   |
| 2.0             | 0.10  | 0.10                   | 0.00   | 1.00                   |
| 2.5             | 0.20  | 0.20                   | 0.00   | 1.25                   |
| 3.0             | 0.40  | 0.40                   | 0.00   | 1.50                   |
| 3.5             | 0.20  | 0.70                   | 0.00   | 1.75                   |
| 4.0             | 0.10  | 1.10                   | 0.00   | 2.00                   |
| 4.5             | 0.05  | 1.55                   | 0.00   | 2.25                   |

”;

**3.** Section 8 is amended

(1) by adding the following paragraph at the beginning:

“For the purposes of this Division, the expression “CIA Standard” refers to section 3500 of the Standards of Practice of the Canadian Institute of Actuaries concerning pension commuted values in force on 1 February 2022.”;

(2) by replacing “in section” by “in sections 41.12 and”;

(3) in the section entitled “Actuarial assumptions”

(a) by replacing paragraphs 1 and 2 by the following:

“(1) Mortality rates:

The mortality rates are those taken from the mortality table promulgated by the Actuarial Standards Board of the Canadian Institute of Actuaries, whose date of coming into force is 1 October 2015.

(2) Interest rates:

The interest rates are those determined in accordance with the CIA Standard. The result must be rounded to the nearest multiple of 0.10%.”;

(b) in paragraph 3

i. by replacing the table in subparagraph *b* by the following:

ii. by adding the following paragraph at the end:

“The result must be rounded to the nearest multiple of 0.10%.”;

(c) by replacing paragraph 6 by the following:

“(6) Proportion of persons with a spouse at death:

| Age                     | Male | Female |
|-------------------------|------|--------|
| 18-59 years old         | 65%  | 60%    |
| 60-64 years old         | 65%  | 55%    |
| 65-69 years old         | 60%  | 50%    |
| 70-74 years old         | 60%  | 40%    |
| 75-79 years old         | 60%  | 30%    |
| 80-84 years old         | 60%  | 20%    |
| 85-89 years old         | 50%  | 10%    |
| 90-109 years old        | 40%  | 5%     |
| 110 years old and older | 0%   | 0%     |

”;

(d) by replacing “4” in paragraph 7 by “5”;

(e) by replacing paragraph 8 by the following:

“(8) Retirement age:

For the purposes of section 41.12 of the Act, the retirement age is the age on the date on which membership ceases as determined pursuant to section 8.7 or 8.8 of the Act.

For the purposes of section 103 of the Act, the retirement age is the age attained at the date of payment of the actuarial value.”;

(4) by adding the following paragraphs at the end:

“For the purposes of section 41.12 of the Act, the economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the second calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.

For the purposes of section 103 of the Act, the economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the fourth calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.”.

4. This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

105739

Gouvernement du Québec

## T.B. 226436, 17 May 2022

Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

### Government and Public Employees Retirement Plan — Partition and assignment of benefits accrued — Amendment

Regulation to amend the Regulation respecting the partition and assignment of benefits accrued under the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 14.4 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), the Government may, by regulation, after Retraite Québec has consulted the pension committee referred to in section 163 of the Act, fix, for the purposes of section 122.2 of the Act, the rules which apply to the establishment of the benefits accrued under the plan, which may differ from the rules otherwise applicable under the Act, and determine, for the purposes of the said section, the actuarial rules, assumptions and methods which apply to the assessment of accrued benefits and which may vary according to the nature of the benefits;

WHEREAS, under subparagraph 14.6 of the first paragraph of section 134 of the Act, the Government may, by regulation, after Retraite Québec has consulted the pension committee referred to in section 163 of the Act, prescribe, for the purposes of section 122.5 of the Act, the actuarial rules, assumptions and methods for reducing any sum payable under the plan, which may vary according to the nature of the benefit from which such sum is derived;

WHEREAS the Government made the Regulation respecting the partition and assignment of benefits accrued under the Government and Public Employees Retirement Plan (chapter R-10, r. 7);

WHEREAS it is expedient to amend the Regulation;

WHEREAS the pension committee referred to in section 163 of the Act respecting the Government and Public Employees Retirement Plan has been consulted;