

“

Inflation level	Addition to the result of the PI-3% formula	Adjusted indexing rate	Addition to the result of the 50% PI, min. PI-3% formula	Adjusted indexing rate
0	0.00	0.00	0.20	0.20
0.5	0.00	0.00	0.10	0.35
1.0	0.00	0.00	0.05	0.55
1.5	0.05	0.05	0.00	0.75
2.0	0.10	0.10	0.00	1.00
2.5	0.20	0.20	0.00	1.25
3.0	0.40	0.40	0.00	1.50
3.5	0.20	0.70	0.00	1.75
4.0	0.10	1.10	0.00	2.00
4.5	0.05	1.55	0.00	2.25

”;

ii. by adding the following paragraph at the end:

“The result must be rounded to the nearest multiple of 0.10%.”;

(c) by replacing paragraph 6 by the following:

“(6) Proportion of persons with a spouse at death:

Age	Male	Female
18-59 years old	65%	60%
60-64 years old	65%	55%
65-69 years old	65%	50%
70-74 years old	65%	40%
75-79 years old	65%	30%
80-84 years old	65%	20%
85-89 years old	55%	10%
90-109 years old	40%	5%
110 years old and older	0%	0%

”;

(d) in paragraph 7 by replacing “older” by “younger” and “4” by “6”;

(2) by adding the following paragraph at the end:

“The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the fourth calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.”.

2. This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

105737

Gouvernement du Québec

T.B. 226433, 17 May 2022Act respecting the Teachers Pension Plan
(chapter R-11)**Regulation**
— **Amendment**Regulation to amend the Regulation under the Act
respecting the Teachers Pension Plan

WHEREAS, under paragraph 9 of section 73 of the Act respecting the Teachers Pension Plan (chapter R-11), the Government may, by regulation, determine the actuarial assumptions and methods to be used to establish the actuarial value of the pension referred to in section 66 of the Act;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Teachers Pension Plan (chapter R-11, r. 1) by Decision 169291 dated 29 November 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under section 73 of the Act, the Government exercises the regulatory powers provided for in that section after Retraite Québec has consulted the pension committee;

WHEREAS the pension committee concerned is the pension committee referred to in section 163 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10);

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except for certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Teachers Pension Plan, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor,
LOUIS TREMBLAY

“

Inflation level	Addition to the result of the PI-3% formula	Adjusted indexing rate	Addition to the result of the 50% PI, min. PI-3% formula	Adjusted indexing rate
0	0.00	0.00	0.20	0.20
0.5	0.00	0.00	0.10	0.35
1.0	0.00	0.00	0.05	0.55
1.5	0.05	0.05	0.00	0.75
2.0	0.10	0.10	0.00	1.00
2.5	0.20	0.20	0.00	1.25
3.0	0.40	0.40	0.00	1.50
3.5	0.20	0.70	0.00	1.75
4.0	0.10	1.10	0.00	2.00
4.5	0.05	1.55	0.00	2.25

”;

Regulation to amend the Regulation under the Act respecting the Teachers Pension Plan

Act respecting the Teachers Pension Plan
(chapter R-11, s. 73, par. 9)

1. The Regulation under the Act respecting the Teachers Pension Plan (chapter R-11, r. 1) is amended in section 10

(1) in the section entitled “Actuarial assumptions”

(a) by replacing paragraphs 1 and 2 by the following:

“(1) Mortality rates:

The mortality rates are those taken from the mortality table promulgated by the Actuarial Standards Board of the Canadian Institute of Actuaries, whose date of coming into force is 1 October 2015.

(2) Interest rates:

The interest rates are those determined in accordance with section 3500 of the Standards of Practice of the Canadian Institute of Actuaries concerning pension commuted values in force on 1 February 2022, hereafter called the “CIA Standard”. The result must be rounded to the nearest multiple of 0.10%.”;

(b) in paragraph 3

i. by replacing the table in subparagraph *b* by the following:

ii. by adding the following paragraph at the end:

“The result must be rounded to the nearest multiple of 0.10%.”;

(c) by replacing paragraph 6 by the following:

“(6) Proportion of persons with a spouse at death:

Age	Male	Female
18-59 years old	70%	60%
60-64 years old	70%	55%
65-69 years old	70%	50%
70-74 years old	70%	40%
75-79 years old	70%	30%
80-84 years old	70%	20%
85-89 years old	60%	10%
90-109 years old	50%	5%
110 years old and older	0%	0%

”;

(d) in paragraph 7 by replacing “older” by “younger” and “4” by “6”;

(2) by adding the following paragraph at the end:

“The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the fourth calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.”.

2. This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

105738

Gouvernement du Québec

T.B. 226434, 17 May 2022

Act respecting the Pension Plan of Peace Officers
in Correctional Services
(chapter R-9.2)

Regulation

— **Amendment**

Regulation to amend the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services

WHEREAS, under subparagraph 3 of the first paragraph of section 130 of the Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2), the Government may, by regulation, determine the actuarial assumptions and methods used to calculate the actuarial value of the benefits referred to in sections 23, 41.7 and 41.12 of the Act, which may vary according to the pension plans and benefits concerned;

WHEREAS, under subparagraph 8 of the first paragraph of section 130 of the Act, the Government may, by regulation, determine the actuarial assumptions and methods to be used to establish the actuarial value of the pension referred to in section 103 of the Act;

WHEREAS the Government made the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services (chapter R-9.2, r. 1) by Order in Council 1842-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 130 of the Act, the Government exercises the regulatory powers provided for in that section after Retraite Québec has consulted the pension committee referred to in section 139.3 of the Act;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except for certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor,
LOUIS TREMBLAY