

5. Section 6.6 is amended by adding the following paragraph at the end:

“The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the fourth calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.”

6. Section 10.1 is amended by adding the following paragraph at the beginning:

“For the purposes of this section, “CIA Standard” means the Standard of Practice for Determining Pension Commuted Values confirmed by the board of directors of the Canadian Institute of Actuaries on 15 June 2004.”

7. This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

105736

Gouvernement du Québec

T.B. 226432, 17 May 2022

Act respecting the Civil Service Superannuation Plan
(chapter R-12)

Regulation
— **Amendment**

Regulation to amend the Regulation under the Act respecting the Civil Service Superannuation Plan

WHEREAS, under paragraph 7 of section 109 of the Act respecting the Civil Service Superannuation Plan (chapter R-12), the Government may, by regulation, determine, for the purposes of the Act, the actuarial assumptions and methods to be used to establish the actuarial value;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Civil Service Superannuation Plan (chapter R-12, r. 1) by Decision 169292 dated 29 November 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under section 109 of the Act, the Government exercises the regulatory powers provided for in that section after *Retraite Québec* has consulted the pension committee;

WHEREAS the pension committee concerned is the pension committee referred to in section 163 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10);

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except for certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Civil Service Superannuation Plan, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor,
LOUIS TREMBLAY

**Regulation to amend the Regulation
under the Act respecting the
Civil Service Superannuation Plan**

Act respecting the Civil Service Superannuation Plan
(chapter R-12, s. 109, par. 7)

1. The Regulation under the Act respecting the Civil Service Superannuation Plan (chapter R-12, r. 1) is amended in section 6

(1) in the section entitled “Actuarial assumptions”

(a) by replacing paragraphs 1 and 2 by the following:

“(1) Mortality rates:

The mortality rates are those taken from the mortality table promulgated by the Actuarial Standards Board of the Canadian Institute of Actuaries, whose date of coming into force is 1 October 2015.

(2) Interest rates:

The interest rates are those determined in accordance with section 3500 of the Standards of Practice of the Canadian Institute of Actuaries concerning pension commuted values in force on 1 February 2022, hereafter called the “CIA Standard”. The result must be rounded to the nearest multiple of 0.10%.”;

(b) in paragraph 3

i. by replacing the table in subparagraph *b* by the following:

“

Inflation level	Addition to the result of the PI-3% formula	Adjusted indexing rate	Addition to the result of the 50% PI, min. PI-3% formula	Adjusted indexing rate
0	0.00	0.00	0.20	0.20
0.5	0.00	0.00	0.10	0.35
1.0	0.00	0.00	0.05	0.55
1.5	0.05	0.05	0.00	0.75
2.0	0.10	0.10	0.00	1.00
2.5	0.20	0.20	0.00	1.25
3.0	0.40	0.40	0.00	1.50
3.5	0.20	0.70	0.00	1.75
4.0	0.10	1.10	0.00	2.00
4.5	0.05	1.55	0.00	2.25

”;

ii. by adding the following paragraph at the end:

“The result must be rounded to the nearest multiple of 0.10%.”;

(c) by replacing paragraph 6 by the following:

“(6) Proportion of persons with a spouse at death:

Age	Male	Female
18-59 years old	65%	60%
60-64 years old	65%	55%
65-69 years old	65%	50%
70-74 years old	65%	40%
75-79 years old	65%	30%
80-84 years old	65%	20%
85-89 years old	55%	10%
90-109 years old	40%	5%
110 years old and older	0%	0%

”;

(d) in paragraph 7 by replacing “older” by “younger” and “4” by “6”;

(2) by adding the following paragraph at the end:

“The economic assumptions are established based on the rates and returns of bond indexes, as described in the CIA Standard, applicable to the fourth calendar month preceding the month in which the valuation took place, rather than those applicable to the preceding month.”.

2. This Regulation comes into force on the first day of the month occurring four months after the date of its publication in the *Gazette officielle du Québec*.

105737

Gouvernement du Québec

T.B. 226433, 17 May 2022Act respecting the Teachers Pension Plan
(chapter R-11)**Regulation**
— **Amendment**Regulation to amend the Regulation under the Act
respecting the Teachers Pension Plan

WHEREAS, under paragraph 9 of section 73 of the Act respecting the Teachers Pension Plan (chapter R-11), the Government may, by regulation, determine the actuarial assumptions and methods to be used to establish the actuarial value of the pension referred to in section 66 of the Act;