Decisions

Decision 2214-1, 7 April 2022

Act respecting the conditions of employment and the pension plan of the Members of the National Assembly (chapter C-52.1)

Partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly

-Amendment

CONCERNING the Regulation to amend the Regulation respecting the partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly

As, under section 63 of the Act respecting the conditions of employment and the pension plan of the Members of the National Assembly (R.S.Q., chapter C-52.1), the Office of the National Assembly may, by regulation, fix, for the purposes of section 57, the rules applicable to the establishment of accrued benefits, which may differ from those otherwise applicable under Chapter II of that Act, and determine, for the purposes of that section, the actuarial rules, assumptions and methods applicable to the assessment of accrued benefits, which may differ according to the nature of such benefits;

As, under that section, the Office may also, by regulation, prescribe, for the purposes of section 60, the actuarial rules, assumptions and methods to reduce any sum payable under Chapter II, which may vary according to the nature of the benefit from which such a sum is derived;

As the Office adopted, by decision 1611 dated 10 November 2011, the Regulation respecting the partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly;

As it is expedient to amend the Regulation to update certain actuarial assumptions for the assessment of benefits accrued under the pension plan of the Members of the National Assembly and to make a concordance amendment to a reference to the standards of practice of the Canadian Institute of Actuaries applicable to the pension plans;

As the amendments are consistent with amendments to be made to the actuarial assumptions of certain public sector pension plans administered by Retraite Québec;

As it is expedient that the amendments to the Regulation respecting the partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly be adopted in French and in English and be published in the *Gazette officielle du Québec* in order to make them available to everyone concerned.

IT IS THE DECISION OF THE OFFICE

To adopt the Regulation to amend the Regulation respecting the partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly;

To publish the Regulation in the Gazette officielle du Québec.

François Paradis
President of the National Assembly

Regulation to amend the Regulation respecting the partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly

Act respecting the conditions of employment and the pension plan of the Members of the National Assembly (chapter C-52.1, section 63)

- **1.** Section 6 of the Regulation respecting the partition and assignment of benefits accrued under the pension plan of the Members of the National Assembly, adopted by decision 1611-1 dated 10 November 2011, is amended
- (1) by replacing "3800" in the first paragraph by "3500";
- (2) by striking out ", in force since 1 February 2005 and periodically revised" in the first paragraph;
- (3) by replacing "the sum of 80% of the actuarial value determined for a male and 20% of the actuarial value determined for a female" in the second paragraph by "the sum of 75% of the actuarial value determined for a male and 25% of the actuarial value determined for a female";
- (4) by replacing the table in subparagraph 3 of the third paragraph by the following table:

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| Inflation level | Addition to result of PI – 3% formula | Adjusted indexing rate | Addition to result of 50% PI formula, min. PI – 3% | Adjusted indexing rate |
|--------------------|--|------------------------------|--|------------------------------|
| 0 | 0.00 | 0.00 | 0.20 | 0.20 |
| 0.5 | 0.00 | 0.00 | 0.10 | 0.35 |
| 1.0 | 0.00 | 0.00 | 0.05 | 0.55 |
| 1.5 | 0.05 | 0.05 | 0.00 | 0.75 |
| 2.0 | 0.10 | 0.10 | 0.00 | 1.00 |
| 2.5 | 0.20 | 0.20 | 0.00 | 1.25 |
| 3.0 | 0.40 | 0.40 | 0.00 | 1.50 |
| 3.5 | 0.20 | 0.70 | 0.00 | 1.75 |
| 4.0 | 0.10 | 1.10 | 0.00 | 2.00 |
| 4.5 | 0.05 | 1.55 | 0.00 | 2.25 |
| | | | | 22. |

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"(6) proportion of persons having a spouse at death:

| Age | Male | Female |
|--------------|------|--------|
| 18-59 years | 80% | 60% |
| 60-64 years | 80% | 55% |
| 65-69 years | 75% | 50% |
| 70-74 years | 75% | 40% |
| 75-79 years | 70% | 30% |
| 80-84 years | 65% | 20% |
| 85-89 years | 55% | 10% |
| 90-109 years | 40% | 5% |
| 110 years | 0% | 0% |

";

2. This Regulation comes into force on 1 November 2022.

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⁽⁵⁾ by replacing subparagraph 6 of the third paragraph by the following subparagraph:

⁽⁶⁾ by replacing subparagraph b of subparagraph 7 of the third paragraph by the following subparagraph :

[&]quot;(b) the female spouse of the Member is presumed to be 6 years younger."