

“14.1. Section 46.0.5 of the Act does not apply to work, structures and other intervention carried out in the shore, bank or floodplain of a lake or watercourse until subparagraph 3 of the first paragraph of section 5, paragraphs 2 and 3 of section 9, and subdivisions 2 and 3 of Divisions I and II of Schedule III come into force.”

2. Section 15 is amended by replacing “on the date on which paragraph 1 of section 5 of the Regulation respecting certain transitional measures to carry out the Act to amend the Environment Quality Act to modernize the environmental authorization scheme and to amend other legislative provisions, in particular to reform the governance of the Green Fund (chapter Q-2, r. 32.1) is revoked” by “on 31 December 2021”.

3. This Regulation comes into force on 31 December 2020.

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Gouvernement du Québec

O.C. 1337-2020, 9 December 2020

Supplemental Pension Plans Act
(chapter R-15.1)

Funding of multi-jurisdictional defined benefit pension plans — Amendment

Regulation to amend the Regulation respecting the funding of multi-jurisdictional defined benefit pension plans

WHEREAS, under the second paragraph of section 2 of the Supplemental Pension Plans Act (chapter R-15.1), the Government may, by regulation and on the conditions it determines, exempt any pension plan or category of pension plan it designates from the application of all or part of the Act, particularly by reason of the special characteristics of the category or by reason of the complexity of the Act in relation to the number of members in the plan and it may also prescribe special rules applicable to the plan or category;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), a draft Regulation to amend the Regulation respecting the funding of multi-jurisdictional defined benefit pension plans was published in Part 2 of the *Gazette officielle du Québec* of 16 September 2020 with a notice that it could be made by the Government on the expiry of 45 days following that publication;

WHEREAS it is expedient to make the Regulation without amendment;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation to amend the Regulation respecting the funding of multi-jurisdictional defined benefit pension plans, attached to this Order in Council, be made.

YVES OUELLET,
Clerk of the Conseil exécutif

Regulation to amend the Regulation respecting the funding of multi-jurisdictional defined benefit pension plans

Supplemental Pension Plans Act
(chapter R-15.1, s. 2, 2nd par.)

1. The Regulation respecting the funding of multi-jurisdictional defined benefit pension plans (chapter R-15.1, r. 1.2) is amended by inserting, after section 21, the following division:

“DIVISION VII

CEASING THE APPLICATION OF PROVISIONS RELATED TO SOLVENCY AMORTIZATION PAYMENTS

21.1. Eliminated are any solvency amortization payments to be made as of 31 December 2020 and after that date to amortize any actuarial solvency deficiency determined in the most recent actuarial valuation required under the Act or under a regulation made pursuant to the second paragraph of section 2 of the Act before 31 December 2020.

21.2. For the purpose of funding a pension plan, taking into account that the application of provisions related to solvency amortization payments has been ceased, as provided for under section 21.1, it is no longer required to revise or replace an actuarial valuation report that is referred to in that section and that was sent to Retraite Québec at 31 December 2020.”

2. This Regulation comes into force on 31 December 2020.

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