

Gouvernement du Québec

O.C. 470-2020, 22 April 2020

An Act respecting the distribution of financial products and services
(chapter D-9.2)

**Fees and contributions payable
—Amendment**

Regulation to amend the Regulation respecting fees and contributions payable

WHEREAS paragraph 2 of section 203 of the Act respecting the distribution of financial products and services (chapter D-9.2) provides that the Autorité des marchés financiers may, for each sector, determine by regulation the fees payable by a representative for the issue and renewal of a certificate;

WHEREAS section 226 of the Act provides that the Autorité des marchés financiers determines, by regulation, the fees payable for any formality or other measure prescribed by this Act or the regulations, and the charges for the goods and services provided by the Autorité des marchés financiers;

WHEREAS the second paragraph of section 217 of the Act provides, in particular, that a regulation made by the Autorité des marchés financiers under paragraph 2 of section 203 and section 226 of the Act must be submitted to the Government for approval with or without amendment;

WHEREAS the Autorité des marchés financiers made the Regulation to amend the Regulation respecting fees and contributions payable by decision 2019-PDG-0059 dated 4 December 2019;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), the draft Regulation to amend the Regulation respecting fees and contributions payable was published in Part 2 of the *Gazette officielle du Québec* of 29 January 2020 with a notice that it could be submitted to the Government for approval on the expiry of 45 days following that publication;

WHEREAS the 45-day period has expired;

WHEREAS it is expedient to approve the Regulation with amendments;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation to amend the Regulation respecting fees and contributions payable, attached to this Order in Council, be approved.

YVES OUELLET,
Clerk of the Conseil exécutif

**Regulation to amend the Regulation
respecting fees and contributions payable**

An Act respecting the distribution of financial products and services
(chapter D-9.2, ss. 203 and 226)

1. Section 1 of the Regulation respecting fees and contributions payable (chapter D-9.2, r. 9) is amended by inserting the following paragraph at the end:

“Where a representative is authorized to act in the sector of mortgage brokerage, he must pay an additional fee of \$250 for the issuance of his certificate and an additional annual fee of \$250 for its renewal.”

2. Section 6.3 of the Regulation is amended by replacing “the second paragraph of section 14” by “section 14 or 16.1”.

3. The Regulation is amended by inserting the following section after section 7.1:

“**7.2.** The fees for an administrative task performed by the Authority in connection with a formality or measure specified in the Act or any of its regulations where the fees for the task are not already specified in this Regulation are \$38 when the task pertains to a representative and \$52 when it pertains to a firm, an independent representative or an independent partnership.”

4. This Regulation is amended by inserting the following after section 22:

**“DIVISION II.1
FEES PAYABLE FOR THE COMPULSORY
PROFESSIONAL DEVELOPMENT OF MORTGAGE
BROKERS**

22.1. The fees for an application for recognition referred to in the Regulation respecting the compulsory professional development of mortgage brokers, approved by Ministerial Order 2020-01 (2020, *G.O.* 2, 832), including an application for recognition as a provider of professional development activities or an application for recognition of a training activity, are \$219.

22.2. The fees for any modification or renewal relating to a recognition contemplated in the Regulation respecting the compulsory professional development of mortgage brokers, approved by Ministerial Order 2020-01 (2020, *G.O.* 2, 832), are \$109.”

5. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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