Gouvernement du Québec

T.B. 221650, 19 November 2019

An Act respecting the pension plan of management personnel (chapter R-12.1)

Regulation respecting the application —Amendment

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

WHEREAS, under subparagraph 5.1 of the first paragraph of section 196 of the Act respecting the pension plan of management personnel (chapter R-12.1), the Government may, by regulation, establish, for the purposes of sections 39, 146, 152.1, 152.4, 152.6 and 152.8.1, the tariff applicable to the payment of the redemption cost, which may vary according to the employee's or person's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 39, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in sections 39, 146, 152.1 and 152.4;

WHEREAS, under subparagraph 18 of the first paragraph of section 196 of the Act, the Government may, by regulation, establish, for the purposes of section 174, the rate of contribution applicable to the plan each year, according to the rules, terms and conditions prescribed by the regulation;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R12.1, r. 1) by its decision dated 24 May 2005 (T.B. 202420);

WHEREAS section 4 of the Regulation provides that, for the purposes of the second paragraph of sections 39, 146, 152.1, 152.4, the third paragraph of section 152.6 and the second paragraph of section 152.8.1 of the Act respecting the pension plan of management personnel, the amount required of the employee to pay the cost of redemption is established in accordance with the tariff in Schedule I; WHEREAS section 11 of the Regulation provides that the rate of contribution applicable for the year concerned is mentioned in Schedule I.2;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 196 of the Act, the Government exercises the powers set forth therein after Retraite Québec has consulted the pension committee referred to in section 196.2;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultation has taken place;

THE CONSEIL DU TRÉSOR DECIDES:

That Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached hereto, is hereby made.

Le greffier du Conseil du trésor, Louis Tremblay

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

An Act respecting the Pension Plan of Management Personnel (chapter R-12.1, s. 196, 1st par., subpars. 5.1 and 18)

1. The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) is amended in Schedule I

(1) by replacing the table in section 1 by the following:

"

Age of the employee on the	Period	of service covered by the rede	emption
date the application for redemption is received	Prior tol July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
24 years or less	13.1%	10.4%	11.6%
25	13.8%	11.0%	12.2%
26	14.2%	11.4%	12.6%
27	14.7%	11.7%	13.0%
28	15.3%	12.1%	13.5%
29	15.9%	12.6%	14.0%
30	16.3%	12.9%	14.4%
31	16.6%	13.1%	14.6%
32	16.8%	13.3%	14.8%
33	17.1%	13.5%	15.0%
34	17.3%	13.7%	15.2%
35	17.5%	13.9%	15.5%
36	17.7%	14.1%	15.6%
37	17.9%	14.3%	15.8%
38	18.2%	14.5%	16.0%
39	18.3%	14.6%	16.2%
40	18.7%	14.9%	16.5%
41	19.1%	15.2%	16.9%
42	19.4%	15.5%	17.2%
43	19.7%	15.7%	17.4%
44	20.2%	16.1%	17.9%
45	20.7%	16.5%	18.3%
46	21.2%	16.9%	18.7%
47	21.7%	17.3%	19.2%
48	22.3%	17.8%	19.7%
49	22.9%	18.3%	20.3%
50	23.5%	18.8%	20.8%
51	24.1%	19.2%	21.3%
52	24.6%	19.6%	21.7%
53	25.1%	20.0%	22.2%
54	25.5%	20.4%	22.6%
55	25.7%	20.6%	22.8%
56	25.9%	20.8%	23.0%
57	26.1%	21.0%	23.2%
58	25.9%	20.9%	23.1%

Age of the employee on the	Period of service covered by the redemption			
date the application for redemption is received	Prior tol July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999	
59	25.8%	20.8%	23.0%	
60	25.5%	20.7%	22.8%	
61	25.2%	20.5%	22.6%	
62	24.9%	20.4%	22.4%	
63	24.7%	20.2%	22.1%	
64	24.4%	20.0%	21.9%	
65	24.1%	19.9%	21.7%	
66	23.5%	19.5%	21.3%	
67	22.9%	19.1%	20.8%	
68	22.3%	18.7%	20.3%	
69	21.7%	18.3%	19.8%	
70	21.2%	17.9%	19.3%	
71	20.6%	17.5%	18.9%	

(2) by replacing the table in section 2 by the following:

"

Age of the employee on the	Period of service covered by the redemption		
date the application for redemption is received	Prior tol July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
24 years or less	5.46%	5.20%	5.80%
25	5.75%	5.50%	6.10%
26	5.92%	5.70%	6.30%
27	6.13%	5.85%	6.50%
28	6.38%	6.05%	6.75%
29	6.63%	6.30%	7.00%
30	6.79%	6.45%	7.20%
31	6.92%	6.55%	7.30%
32	7.00%	6.65%	7.40%
33	7.13%	6.75%	7.50%
34	7.21%	6.85%	7.60%
35	7.29%	6.95%	7.75%
36	7.38%	7.05%	7.80%
37	7.46%	7.15%	7.90%
38	7.58%	7.25%	8.00%
39	7.63%	7.30%	8.10%
40	7.79%	7.45%	8.25%

";

Age of the employee on the	Period of service covered by the redemption			
date the application for redemption is received	Prior tol July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999	
41	7.96%	7.60%	8.45%	
42	8.08%	7.75%	8.60%	
43	8.21%	7.85%	8.70%	
44	8.42%	8.05%	8.95%	
45	8.63%	8.25%	9.15%	
46	8.83%	8.45%	9.35%	
47	9.04%	8.65%	9.60%	
48	9.29%	8.90%	9.85%	
49	9.54%	9.15%	10.15%	
50	9.79%	9.40%	10.40%	
51	10.04%	9.60%	10.65%	
52	10.25%	9.80%	10.85%	
53	10.46%	10.00%	11.10%	
54	10.63%	10.20%	11.30%	
55	10.71%	10.30%	11.40%	
56	10.79%	10.40%	11.50%	
57	10.88%	10.50%	11.60%	
58	10.79%	10.45%	11.55%	
59	10.75%	10.40%	11.50%	
60	10.63%	10.35%	11.40%	
61	10.50%	10.25%	11.30%	
62	10.38%	10.20%	11.20%	
63	10.29%	10.10%	11.05%	
64	10.17%	10.00%	10.95%	
65	10.04%	9.95%	10.85%	
66	9.79%	9.75%	10.65%	
67	9.54%	9.55%	10.40%	
68	9.29%	9.35%	10.15%	
69	9.04%	9.15%	9.90%	
70	8.83%	8.95%	9.65%	
71	8.58%	8.75%	9.45%	

2. Schedule I.2 is replaced by the following:

"SCHEDULE I.2

(s. 11)

APPLICABLE RATE OF CONTRIBUTION

3. This Regulation comes into force on 1 January 2020, except section 1, which comes into force on 1 April 2020.

104176