

23. Filling may be carried out only where its purpose is to eliminate a land depression to improve cultivation conditions or to allow better drainage.

Filling materials must be free of any matter likely to affect cultivation of the soil.

24. Clearing work may be carried out only where its purpose is to eliminate a land raising to improve cultivation conditions.

25. Raising work may be carried out where its purpose is to improve cultivation conditions or allow a better drainage and provided that the raising does not exceed 50 centimetres.

The raising materials must be free of any matter likely to affect cultivation of the soil.

CHAPTER III OTHER MEASURES

26. The commission may, after having consulted the regional county municipality concerned, draw up a new plan of the agricultural zone in its territory that reproduces in a more precise manner the boundaries of the agricultural zone determined by the agricultural zone plan approved by the Government under section 50 of the Act respecting the preservation of agricultural land and agricultural activities (chapter P-41.1).

To draw up the plan, the commission refers to the plan approved by the Government under section 50 of the Act respecting the preservation of agricultural land and agricultural activities (chapter P-41.1) and the technical description accompanying it. It also takes into account clarifications made to the cadastre in Québec under the Act to promote the reform of the cadastre in Québec (chapter R-3.1).

The commission sends to the local municipality concerned and to the registrar, for publicity purposes, a certified true copy of the new plan to replace the former plan.

CHAPTER IV FINAL

27. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*

103792

Gouvernement du Québec

O.C. 1474-2018, 19 December 2018

An Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions (2018, chapter 23)

Certain transitional measures for the carrying out of the Act

Regulation respecting certain transitional measures for the carrying out of the Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions

WHEREAS the Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions (2018, chapter 23) was assented to on 13 June 2018;

WHEREAS the first paragraph of section 810 of the Act provides that the Government may, by a regulation made before 13 June 2020, enact any other transitional measure necessary for the carrying out of the Act;

WHEREAS the second paragraph of section 810 of the Act provides that such a regulation is not subject to the publication requirement set out in section 8 of the Regulations Act (chapter R-18.1) and that, despite section 17 of that Act, the Government may set the date of coming into force of the regulation on any day later than the date of assent to the Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions;

WHEREAS it is expedient to make the Regulation respecting certain transitional measures for the carrying out of the Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation respecting certain transitional measures for the carrying out of the Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions, attached to this Order in Council, be made.

YVES OUELLET,
Clerk of the Conseil exécutif

Regulation respecting certain transitional measures for the carrying out of the Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions

An Act mainly to improve the regulation of the financial sector, the protection of deposits of money and the operation of financial institutions (2018, chapter 23, s. 810)

- 1.** An authorized Québec insurer may continue to hold its contributed capital securities or participations and any share of the right of ownership, even if it is in excess of the limits prescribed by section 84 of the Insurers Act (2018, chapter 23, section 3), where such holdings did not contravene the Act respecting insurance (chapter A-32), as it read on 12 June 2019.
- 2.** A financial services cooperative may continue to hold contributed capital securities or participations and any share of the right of ownership, even if it is in excess of the limits prescribed by section 473 of the Act respecting financial services cooperatives (chapter C-67.3), where such holdings did not contravene the Act respecting financial services cooperatives, as it read on 12 July 2018.
- 3.** Section 591 of the Act respecting financial services cooperatives (chapter C-67.3) must, for the period from 13 July 2018 to 12 June 2019, be read by striking out everything that comes after “members of a federation” in that section.
- 4.** An authorized Québec deposit institution may continue to hold its contributed capital securities or participations and any share of the right of ownership, even if it is in excess of the limits prescribed by section 28.31 of the Deposit Institutions and Deposit Protection Act, enacted by section 353 of chapter 23 of the Statutes of 2018, where such holdings did not contravene the Act respecting trust companies and savings companies (chapter S-29.01), as it read on 12 June 2019.
- 5.** An authorized Québec trust company may continue to hold its contributed capital securities or participations and any share of the right of ownership, even if it is in excess of the limits prescribed by section 68 of the Trust Companies and Savings Companies Act (2018, chapter 23, section 395), where such holdings did not contravene the Act respecting trust companies and savings companies (chapter S-29.01), as it read on 12 June 2019.
- 6.** Until the end of the first meeting of the board of directors of the Organisme d'autoréglementation du courtage immobilier du Québec following the moment where

6 directors appointed by the Minister will be part of that board, every board member may be the chair, even if, despite section 58.1 of the Real Estate Brokerage Act (chapter C-73.2), the member has not been appointed by the Minister.

7. The time within which a real estate broker's licence holder referred to in the third paragraph of section 493 of chapter 23 of the Statutes of 2018 must notify the Organisme d'autoréglementation du courtage immobilier du Québec of his or her intention to act either on behalf of the firm or independent partnership or as an independent representative is extended from 13 March 2019 to 1 December 2019.

8. Sections 115.15.9 to 115.15.14 of the Act respecting the regulation of the financial sector (chapter E-6.1) do not apply to the appointment of members of the Financial Markets Administrative Tribunal, until the date of coming into force of the first regulation enacted under section 115.15.10 of that Act.

Sections 115.15.16 to 115.15.19 of that Act do not apply to the renewal of the term of the Tribunal members until the end of a 12-month period after the date of coming into force of the first regulation enacted under section 115.15.17 of that Act.

9. The provisions of the Act respecting the Autorité des marchés financiers (chapter A-33.2) relating to remuneration, employee benefits and other conditions of employment of the Financial Markets Administrative Tribunal members, as they read on 12 July 2018, remain applicable despite the coming into force of the new provisions in that respect enacted by section 631 of chapter 23 of the Statutes of 2018.

The first paragraph ceases to have effect on the date of coming into force of the first regulation enacted under section 115.15.20 of the Act respecting the regulation of the financial sector (chapter E-6.1).

10. The qualifications required by law for becoming a member of the Financial Markets Administrative Tribunal, including 10 years' experience relevant to the exercise of the functions of the Tribunal, are not required of persons who are members of the Tribunal on 12 July 2018, even on the subsequent renewal of their terms, for as long as they remain members.

11. This Regulation comes into force on 13 July 2018, except sections 1, 4 and 5, which come into force on 13 June 2019.

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