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# NATIONAL ASSEMBLY

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FIRST SESSION

FORTY-FIRST LEGISLATURE

## Bill 693

(2016, chapter 27)

### **An Act to amend the Act respecting the governance of state-owned enterprises to promote the presence of young people on the boards of directors of such enterprises**

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**Introduced 10 June 2016**

**Passed in principle 16 November 2016**

**Passed 7 December 2016**

**Assented to 7 December 2016**

**EXPLANATORY NOTES**

*This Act amends the Act respecting the governance of state-owned enterprises to promote the presence of young people on the boards of directors of such enterprises. To that end, the Government must appoint at least one member aged 35 years or under at the time of appointment to the board of directors of each state-owned enterprise.*

*State-owned enterprises have five years to comply with this legislative provision.*

**LEGISLATION AMENDED BY THIS ACT:**

– Act respecting the governance of state-owned enterprises (chapter G-1.02).

## **Bill 693**

### **AN ACT TO AMEND THE ACT RESPECTING THE GOVERNANCE OF STATE-OWNED ENTERPRISES TO PROMOTE THE PRESENCE OF YOUNG PEOPLE ON THE BOARDS OF DIRECTORS OF SUCH ENTERPRISES**

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT RESPECTING THE GOVERNANCE OF STATE-OWNED ENTERPRISES

**1.** Section 43 of the Act respecting the governance of state-owned enterprises (chapter G-1.02) is amended by adding the following subparagraph after subparagraph 2 of the first paragraph:

“(3) that the board of directors of each enterprise include at least one member who is 35 years of age or under at the time of appointment, as of 7 December 2021.”

FINAL PROVISION

**2.** This Act comes into force on 7 December 2016.