

4. Section 9 is replaced by the following:

“9. The amortization period for a funding actuarial deficiency ends, notwithstanding paragraph 2 of section 142 of the Act, no later than 10 years after the date of the actuarial valuation that determines the deficiency.”.

5. Section 10 is amended by replacing “improvement unfunded actuarial liability” by “solvency deficiency”.

6. Section 12 is replaced by the following:

“12. For the purposes of section 128 of the Act, the amount of the actuarial gains corresponds to the amount by which the plan assets, increased by the value of the amortization payments remaining to be paid to amortize a funding deficiency determined during a prior actuarial valuation, exceeds the plan’s liabilities, the latter being reduced by the value of the additional obligations arising from a measure referred to in section 30 that is considered for the first time during the valuation.”.

7. Section 15 is amended by replacing “solvency” by “funding” in the first paragraph.

8. Section 27 is amended by replacing the part preceding subparagraph 1 of the first paragraph by the following:

“27. Where an actuarial valuation of a target-benefit pension plan shows that the sum of the cost of the plan’s obligations and the additional contribution exceeds the contributions set out under the plan, the shortfall in contributions, subject to the terms and conditions prescribed by the plan text, must be offset by one or more of the following corrective measures:”.

9. Section 31 is amended:

(1) by striking out “, reduced by the reserve provided for in section 128 of the Act” in paragraph 1;

(2) by inserting “, reduced by the reserve provided for in section 128 of the Act” after “plan’s assets” in paragraph 2.

10. The following sections are added after section 61:

“62. Amortization payments related to any technical deficiency determined on the date of an actuarial valuation prior to 31 December 2014, where applicable, are eliminated.

63. The pension committee must send Retraite Québec, no later than 2 August 2016, a report which amends or replaces the actuarial valuation report as at 31 December 2014.”.

11. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*. However, it has effect from 31 December 2014.

102582

Gouvernement du Québec

O.C. 344-2016, 27 April 2016

Chartered Professional Accountants Act
(chapter C-48.1)

Determination of the date on which two regulations concerning chartered professional accountants cease to have effect

WHEREAS, under paragraphs 6 and 11 of section 35 of the Chartered Professional Accountants Act (chapter C-48.1), the Règlement sur la délivrance du permis de l’Ordre des comptables généraux accrédités du Québec pour donner effet à l’arrangement conclu par l’Ordre en vertu de l’Entente entre le Québec et la France en matière de reconnaissance mutuelle des qualifications professionnelles (chapter C-48.1, r. 14) and the Règlement sur la délivrance d’un permis de l’Ordre des comptables agréés du Québec pour donner effet à l’arrangement conclu par l’Ordre en vertu de l’entente entre le Québec et la France en matière de reconnaissance mutuelle des qualifications professionnelles (chapter C-48.1, r. 13) are deemed to have been adopted by the board of directors of the Ordre des comptables professionnels agréés du Québec and remain in force, unless they are replaced before then by the board, until 16 May 2014 or any other later date determined by the Government;

WHEREAS Order in Council 149-2014 dated 19 February 2014 provides that those regulations remain in force, unless they are replaced before then by the board of directors of the Ordre des comptables professionnels agréés du Québec, until 16 May 2016;

WHEREAS it is expedient that those regulations remain in force until a date later than 16 May 2016;

IT IS ORDERED, therefore, on the recommendation of the Minister of Justice:

THAT the Règlement sur la délivrance du permis de l'Ordre des comptables généraux accrédités du Québec pour donner effet à l'arrangement conclu par l'Ordre en vertu de l'Entente entre le Québec et la France en matière de reconnaissance mutuelle des qualifications professionnelles (chapter C-48.1, r. 14) and the Règlement sur la délivrance d'un permis de l'Ordre des comptables agréés du Québec pour donner effet à l'arrangement conclu par l'Ordre en vertu de l'entente entre le Québec et la France en matière de reconnaissance mutuelle des qualifications professionnelles (chapter C-48.1, r. 13) remain in force, unless they are replaced before then by the board of directors of the Ordre des comptables professionnels agréés du Québec, until 16 May 2018.

JUAN ROBERTO IGLESIAS,
Clerk of the Conseil exécutif

102584

M.O., 2016-05

Order number V-1.1-2016-05 of the Minister of Finance dated 7 April 2016

Securities Act
(chapter V-1.1)

CONCERNING the Regulation to amend Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR)

WHEREAS subparagraphs 1 and 2 of section 331.1 of the Securities Act (chapter V-1.1) stipulate that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act stipulate that a draft regulation shall be published in the Bulletin of the Authority, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section stipulate that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or any later date specified in the regulation;

WHEREAS Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR) has been made on June 12, 2001 pursuant to decision no. 2001-C-0272 (Supplement to the Bulletin of the *Commission des valeurs mobilières du Québec*, Vol. 32, no. 26, dated June 29, 2001);

WHEREAS the draft Regulation to amend Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR) was published in the *Bulletin de l'Autorité des marchés financiers*, volume 12, no. 26 of July 2, 2015;

WHEREAS the Authority made, on February 18, 2016, by the decision no. 2016-PDG-0020, Regulation to amend Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR);

WHEREAS there is cause to approve this regulation without amendment;

CONSEQUENTLY, the Minister of Finance approves without amendment Regulation to amend Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR) appended hereto.

7 April 2016

CARLOS LEITÃO,
Minister of Finance
