

Gouvernement du Québec

**T.B. 216001, 16 February 2016**

An Act respecting the Government and Public Employees Retirement Plan  
(chapter R-10)

An Act respecting the implementation of recommendations by the pension committee of certain pension plans in the public sector  
(2015, chapter 27)

**Regulation**  
— **Amendment**

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under section 115.10.6 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), an employee who held employment in a body that ceased to exist after 30 June 2011 is entitled to be credited, for pension purposes, with the years and parts of a year of service accumulated with that body, up to a maximum of 15 years, except the years and parts of a year during which the employee participated in a pension plan, if the service was performed in a body whose employees were not contemplated in Schedule I or II and if, due to the fact that the body ceased to exist, its employees were integrated into a department or body whose employees are already contemplated in Schedule I or II;

WHEREAS, under subparagraph 4.2 of the first paragraph of section 134 of the Act, the Government may, by regulation, establish, for the purposes of section 115.10.6, the tariff applicable to the payment of the redemption cost, which may vary according to the employee's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in section 115.10.6;

WHEREAS, under sections 73.1 to 73.7 of the Act, certain employees are entitled to additional benefits;

WHEREAS, under section 133.1 of the Act, the actuarial value of the additional benefits resulting from the application of sections 73.1 to 73.7 of the Act is financed by the employees' contribution fund at the Caisse de dépôt et placement du Québec up to an amount of \$680,000,000

on 1 January 2000 and the actuarial value of the additional benefits which exceeds that amount is to be financed by the Consolidated Revenue Fund;

WHEREAS sections 133.2 and 133.3 of the Act establish the actuarial value of the additional benefits;

WHEREAS, under the first paragraph of section 133.6 of the Act, the sums representing the actuarial value of the additional benefits pertaining to the benefits referred to in section 133.2 or 133.3 that were acquired by an employee while he or she was governed by the Government and Public Employees Retirement Plan are transferred from the employees' contribution fund under the Government and Public Employees Retirement Plan to the employees' contribution fund under the Pension Plan of Management Personnel, provided the employee has become governed by Title IV.0.1 of the Act or the Pension Plan of Management Personnel;

WHEREAS, under the second paragraph of section 133.6, the rules and procedure for computing the actuarial values and the applicable cases, conditions and procedure for the transfers of funds are determined by regulation;

WHEREAS, under subparagraph 15.1 of the first paragraph of section 134 of the Act, the Government may, by regulation, determine, for the purposes of section 133.6, the rules and procedure for computing the actuarial values and the applicable cases, conditions and procedure for the transfers of funds;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) by Order in Council 1845-88 dated 14 December 1988;

WHEREAS it is necessary to amend the Regulation to establish the redemption cost under section 115.10.6;

WHEREAS it is also necessary to amend the Regulation so that the sums representing the actuarial value referred to in section 133.6 of the Act may be transferred;

WHEREAS, under the first paragraph of section 134 of the Act, the Government exercises the regulatory powers set forth therein after Retraite Québec has consulted the pension committee referred to in section 163 of the Act;

WHEREAS, in accordance with section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS those consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached hereto, is made.

LOUIS TREMBLAY,  
*Le greffier adjoint du Conseil du trésor*

## **Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan**

An Act respecting the Government and Public Employees Retirement Plan  
(chapter R-10, s. 134, 1st par., subpars. 4.2 and 15.1)

An Act respecting the implementation of recommendations by the pension committee of certain pension plans in the public sector  
(2015, chapter 27, s. 48)

**1.** The Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) is amended in section 8.3 by replacing “115.10.1 and 115.10.4” by “115.10.1, 115.10.4 and the third paragraph of section 115.10.6”.

**2.** Section 8.5 is amended by replacing “115.10.1 and 115.10.4” by “115.10.1, 115.10.4 and the fourth paragraph of section 115.10.6”.

**3.** The following is inserted after section 33.1:

### **“DIVISION XIII.2 TRANSFER OF THE SUMS REPRESENTING THE ACTUARIAL VALUE OF ADDITIONAL BENEFITS**

(s. 134, 1st par., subpar. 15.1)

**33.2.** The actuarial value of the additional benefits referred to in section 133.6 of the Act is established on 1 January of the year in which the employee became governed by Title IV.0.1 of the Act or by the Pension Plan of Management Personnel and on the basis of the assumptions used in the actuarial valuation referred to in section 174 of the Act and available before the end of the year following the year in which the employee became so governed.

The sums representing the actuarial value of the additional benefits are increased by interest calculated as of 1 January of the year in which the employee became

governed by Title IV.0.1 of the Act or by the Pension Plan of Management Personnel until the date the sums are transferred into the employees’ contribution fund under the Pension Plan of Management Personnel.

The sums representing the actuarial value of the additional benefits, including the related interest, are transferred not later than 31 December of the year occurring 3 years after the year of the filing of the actuarial valuation whose assumptions were used to establish the value of those benefits.

Despite the third paragraph, the sums representing the actuarial value of the additional benefits related to the benefits referred to in section 133.2 or 133.3 of the Act and acquired by an employee who, before 1 January 2015, became governed by Title IV.0.1 of the Act or by the Pension Plan of Management Personnel, including the related interest, are transferred not later than 31 December 2016.”

**4.** Schedule 0.I is amended by inserting “or section 115.10.6” in the last section after “115.10.4”.

**5.** This Regulation has effect since 20 November 2015.

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## **T.B. 216004, 16 February 2016**

An Act respecting the Government and Public Employees Retirement Plan  
(chapter R-10)

### **Application of Title IV.2 of the Act — Amendment**

Regulation to amend the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under the first paragraph of section 215.11.13 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), the amount of the pension and, where applicable, the amount of the pension credit of the person referred to in section 215.11.12 is to be increased, in accordance with the actuarial assumptions and methods determined by regulation, by an amount corresponding to the actuarial reduction applicable under the person’s plan, if the person pays to Retraite Québec the amount established at the date on which the person retires;