
Regulations and other Acts

M.O., 2014-13

Order R-17.0.1-2014-13 of the Minister of Finance dated 20 January 2015

Voluntary Retirement Savings Plans Act
(chapter R-17.0.1)

Determination of a date having the effect of extending the transitional period provided for in section 139 of the Voluntary Retirement Savings Plans Act

CONSIDERING that the Voluntary Retirement Savings Plans Act (chapter R-17.0.1) was assented to on 4 December 2013;

CONSIDERING that the first paragraph of section 139 of the Voluntary Retirement Savings Plans Act (chapter R-17.0.1) provides that, despite the second paragraph of section 42, until 1 January 2016 or until any later date determined by the Minister of Finance, an insurer may provide a voluntary retirement savings plan to an employer through a group insurance representative only authorized to provide group insurance plans within the meaning of the Act respecting the distribution of financial products and services (chapter D-9.2) or through a representative in insurance of persons within the meaning of section 3 of that Act;

CONSIDERING that it is expedient to determine a date later than 1 January 2016;

THEREFORE, the Minister of Finance determines that up to 31 December 2017, an insurer may provide a voluntary retirement savings plan to an employer through a group insurance representative only authorized to provide group insurance plans within the meaning of the Act respecting the distribution of financial products and services (chapter D-9.2) or through a representative in insurance of persons within the meaning of section 3 of that Act.

CARLOS LEITÃO,
Minister of Finance