

Draft Regulations

Draft Regulation

Supplemental Pension Plans Act
(chapter R-15.1)

Exemption of certain pension plans from the application of provisions of the Act — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation to amend the Regulation respecting the exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The purpose of the draft Regulation is to exempt the Bombardier pension plans from the application of subparagraph 2 of the first paragraph of section 118 of the Supplemental Pension Plans Act (chapter R-15.1) at the end of the fiscal year ending 31 December 2014. No actuarial valuation of those plans would be required for that fiscal year.

The draft Regulation has no negative impact on the enterprise and the pension plans, and it has no financial consequences for the Government.

Further information may be obtained by contacting Mathieu Guay, Régie des rentes du Québec, Place de la Cité, 2600, boulevard Laurier, Québec (Québec) G1V 4T3 (tel.: 418 643-8282; fax: 418 643-7421; email: mathieu.guay@rrq.gouv.qc.ca).

Any person wishing to comment on the draft Regulation is asked to submit written comments within the 45-day period to Norman Johnston, President and Chief Executive Officer of the Régie des rentes du Québec, Place de la Cité, 2600, boulevard Laurier, 5^e étage, Québec (Québec) G1V 4T3. The comments will be forwarded by the Régie to the Minister of Labour, Employment and Social Solidarity, who is responsible for the administration of the Supplemental Pension Plans Act.

SAM HAMAD,
*Minister of Labour, Employment
and Social Solidarity*

Regulation to amend the Regulation respecting the exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act

Supplemental Pension Plans Act
(chapter R-15.1, s. 2, 2nd and 3rd pars.)

1. The Regulation respecting the exemption of certain pension plans from the application of provisions of the Supplemental Pension Plans Act (chapter R-15.1, r. 8) is amended by inserting the following division after section 14.27:

“DIVISION III.4 PROVISIONS CONCERNING THE BOMBARDIER PENSION PLANS

14.28. This Division applies to the following pension plans:

(1) the Régime de retraite des employés salariés de Bombardier Inc., Bombardier Aéronautique, Montréal, registered with the Régie des rentes du Québec under number 22984;

(2) the Régime de retraite des employés payés à l’heure de Bombardier Inc., Bombardier Aéronautique, Montréal, registered under number 22985;

(3) the Régime de retraite de Bombardier Inc., registered under number 23709;

(4) the Régime de retraite des cadres supérieurs de Bombardier Inc., registered under number 26616;

(5) the Régime de retraite pour les personnes salariées travaillant sur une base horaire de l’usine de La Pocatière de Bombardier Transport Canada Inc., registered under number 29533;

(6) the Régime de retraite des employés horaires de Bombardier Inc., Centre de finition Montréal, registered under number 31875;

(7) the Régime de retraite des cadres supérieurs de Bombardier Transport Canada Inc., registered under number 32125;

(8) the Régime de retraite des employés non syndiqués de Bombardier Transport Canada Inc., registered under number 32126.

14.29. Notwithstanding subparagraph 2 of the first paragraph of section 118 of the Supplemental Pension Plans Act (chapter R-15.1), no actuarial valuation of those plans is required at the end of the fiscal year ending 31 December 2014.”

2. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*. However, it has effect from 1 January 2015.

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