

Regulations and other Acts

Gouvernement du Québec

O.C. 395-2015, 6 May 2015

Supplemental Pension Plans Act
(chapter R-15.1)

Kruger Inc. — **Funding of certain pension plans** — **Amendment**

CONCERNING the Regulation to amend the Regulation respecting the funding of certain Kruger Inc. pension plans

WHEREAS, under the second paragraph of section 2 of the Supplemental Pension Plans Act (chapter R-15.1), the Government may, by regulation and on the conditions it determines, exempt any pension plan it designates from the application of all or part of the Act, particularly by reason of the special characteristics of the plan or by reason of the complexity of the Act in relation to the number of members in the plan and prescribe special rules applicable to the plan;

WHEREAS, under the third paragraph of that section, such a regulation may, if it so provides, have retroactive effect from a date that is prior to the date of its coming into force but not prior to 31 December of the second year preceding the year in which it was published in the *Gazette officielle du Québec* under section 8 of the Regulations Act (chapter R-18.1);

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act, a draft of the Regulation to amend the Regulation respecting the funding of certain Kruger Inc. pension plans was published in Part 2 of the *Gazette officielle du Québec* of 23 December 2014 with a notice that it could be made by the Government on the expiry of 45 days following that publication;

WHEREAS it is expedient to make the Regulation without amendment;

IT IS ORDERED, therefore, on the recommendation of the Minister of Labour, Employment and Social Solidarity:

THAT the Regulation to amend the Regulation respecting the funding of certain Kruger Inc. pension plans, attached to this Order in Council, be made.

JUAN ROBERTO IGLESIAS,
Clerk of the Conseil exécutif

Regulation to amend the Regulation respecting the funding of certain Kruger Inc. pension plans

Supplemental Pension Plans Act
(chapter R-15.1, s. 2, 2nd and 3rd pars.)

1. Section 8 of the Regulation respecting the funding of certain Kruger Inc. pension plans (chapter R-15.1, r. 1.1) is amended by adding the following paragraphs:

“However, for the 2013, 2014 and 2015 fiscal years for each of the pension plans registered with the Régie des rentes du Québec under numbers 20637 and 25451, the employer contribution to be paid into the account of the affected component of the pension plan corresponds to 53% of the amortization payment determined in respect of the discounted projected actuarial deficiencies for the affected component, as determined on the date of the valuation, plus the total of the special amortization payments payable during the fiscal year.

The application of the provisions of the second paragraph is conditional to the employer obtaining the consent of the representatives of the plan members. The consent must be submitted with the report on the first actuarial valuation that gives effect to those provisions.”

2. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*. However, it has effect from 31 December 2012.

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