

Regulations and other Acts

M.O., 2015-04

Order number D-9.2-2015-04 of the Minister of Finance dated 2 March 2015

An Act respecting the distribution of financial products and services (chapter D-9.2)

CONCERNING the Regulation to amend Regulation of the *Chambre de l'assurance de dommages* respecting compulsory professional development

WHEREAS, under paragraph 2 of section 202.1 of the Act respecting the distribution of financial products and services (chapter D-9.2), the *Autorité des marchés financiers* shall determine, by regulation, the rules governing compulsory professional development for representatives other than financial planners;

WHEREAS the *Chambre de l'assurance de dommages* is a legal person established under the Act;

WHEREAS, under the fourth paragraph of section 312 of the Act, the *Chambre de l'assurance de dommages* shall exercise, in respect of its members, the regulatory power provided for in section 202.1;

WHEREAS, under the first and the second paragraphs of section 194 of the Act, the *Autorité des marchés financiers* shall publish in the information bulletin the draft regulation made by a Chamber under the fourth paragraph of section 312 and every draft regulation must be published with a notice stating the time that must elapse before the draft regulation may be made or be submitted for approval, and stating the fact that any interested person may, during that time, submit comments to the person designated in the notice;

WHEREAS, under the first and the third paragraphs of section 217 of the Act, a regulation made by a Chamber under the fourth paragraph of section 312 must be submitted to the Minister for approval with or without amendment, a draft of a regulation referred to in the first paragraph may not be submitted for approval and the regulation may not be made before 30 days have elapsed since the publication of the draft and the regulation comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation;

WHEREAS the Regulation of the *Chambre de l'assurance de dommages* respecting compulsory professional development has been approved by ministerial order 2014-02 dated February 4, 2014 (2014, *G.O.* 2, 403);

WHEREAS there is cause to amend this regulation;

WHEREAS the draft Regulation to amend Regulation of the *Chambre de l'assurance de dommages* respecting compulsory professional development was published in the *Bulletin de l'Autorité des marchés financiers*, volume 11, no. 48 of December 4, 2014;

WHEREAS the *Chambre de l'assurance de dommages* made the Regulation to amend the Regulation of the *Chambre de l'assurance de dommages* respecting compulsory professional development on September 3, 2014;

WHEREAS there is cause to approve this regulation with amendment;

CONSEQUENTLY, the Minister of Finance approves with amendment the Regulation to amend Regulation respecting compulsory professional development appended hereto.

2 March 2015

CARLOS LEITÃO,
Minister of Finance

Regulation to amend the Regulation respecting the compulsory professional development of the *Chambre de l'assurance de dommages*

An Act respecting the distribution of financial products and services (chapter D-9.2, s. 202.1, subpar. 2, and s. 312)

1. The Regulation respecting the compulsory professional development of the *Chambre de l'assurance de dommages* is amended in section 3 by adding the following at the end of the paragraph 3:

“, including 2 PDUs in a training activity developed by the Chamber and provided by it or in partnership with it in the subjects of compliance with standards, ethics or business conduct or on changes in the legal rules governing the activities covered by the certificate he holds.”.

2. This Regulation comes into force on 1 January 2016.

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