

Regulation to amend the Regulation respecting labour standards specific to certain sectors of the clothing industry

An Act respecting labour standards
(chapter N-1.1, s. 92.1, 1st par., subpar. 1)

1. The Regulation respecting labour standards specific to certain sectors of the clothing industry (chapter N-1.1, r. 4) is amended by replacing “\$10.15” in section 3 by “\$10.35”.
2. This Regulation comes into force on 1 May 2014.

3316

M.O., 2014

Order number R-17.0.1-2014-02 of the Minister of Finance and the Economy dated 4 March 2014

Voluntary Retirement Savings Plans Act
(2013, chapter 26)

Regulation respecting applications for authorization and liability insurance coverage for administrators of voluntary retirement savings plans

CONSIDERING that subparagraphs *b* to *d* of paragraph 1 and paragraph 2 of section 114 of the Voluntary Retirement Savings Plans Act (2013, chapter 26) provide that the Autorité des marchés financiers may, by regulation, for the purposes of sections 28 and 31 of the Act, provide for the matters set forth in those paragraphs;

CONSIDERING that the first paragraph of section 115 of the Act provides that a regulation of the Autorité under subparagraphs *b* to *d* of paragraph 1 or paragraph 2 of section 114 must be submitted for approval to the Minister of Finance and the Economy, who may approve it with or without amendment;

CONSIDERING that the third paragraph of section 115 of the Act provides that a draft of a regulation referred to in the first paragraph may not be submitted for approval and the regulation may not be made before 30 days have elapsed since the publication of the draft in the bulletin of the Autorité, that the regulation comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation and that sections 4 to 8, 11 and 17 to 19 of the Regulations Act (chapter R-18.1) do not apply to the regulation;

CONSIDERING that the second paragraph of section 143 of the Act provides that the first regulation made by the Autorité under subparagraphs *b* to *d* of paragraph 1 or paragraph 2 of section 114 may come into force despite not being published in the bulletin of the Autorité;

CONSIDERING that the Autorité des marchés financiers made on 13 February 2014, by decision 2014-PDG-0019, the Regulation respecting applications for authorization and liability insurance coverage for administrators of voluntary retirement savings plans;

CONSIDERING that it is expedient to approve the Regulation without amendment;

THEREFORE, the Minister of Finance and the Economy approves without amendment the Regulation respecting applications for authorization and liability insurance coverage for administrators of voluntary retirement savings plans, attached to this Minister's Order.

4 March 2014

NICOLAS MARCEAU,
Minister of Finance and the Economy

Regulation respecting applications for authorization and liability insurance coverage for administrators of voluntary retirement savings plans

Voluntary Retirement Savings Plans Act
(2013, chapter 26, s. 114, par. (1), subpars. *b* to *d*, and par. (2))

DIVISION I

OTHER DOCUMENTS THAT MUST ACCOMPANY AN APPLICATION FOR AUTHORIZATION

1. An application for authorization to act as administrator must be accompanied, in addition to the documents referred to in the second paragraph of section 28 of the Voluntary Retirement Savings Plans Act (2013, chapter 26), by the following documents:

(1) a list of the officers in charge of the voluntary retirement savings plan, together with a description of their expertise in the area of financial and retirement products;

(2) a document specifying the licence and registration numbers for a pooled registered pension plan within the meaning of the Pooled Registered Pension Plans Act (S.C., 2012, c. 16), where applicable.

2. A legal person's excess amount of assets over liabilities which must be specified in the attestation referred to in subparagraph (2) of the second paragraph of section 28 of the Voluntary Retirement Savings Plans Act must be at least \$1,000,000.

If this amount is less than \$1,000,000, the amount of the irrevocable letter of credit or suretyship, or the sum of both, must be at least equal to the difference between the legal person's excess amount of assets over liabilities and \$1,000,000.

DIVISION II **LIABILITY INSURANCE**

3. The liability insurance contract which must be held by a legal person who applies for authorization to act as administrator must satisfy the following requirements:

(1) contain the clauses referred to in Appendix A of this Regulation;

(2) in respect of each clause referred to in Appendix A of this Regulation, provide an indemnity in the highest of the following amounts:

(a) \$1,000,000;

(b) the amount determined by a resolution of the board of directors of the legal person based on a risk analysis of the voluntary retirement savings plan which such person plans to administer;

(3) contain clauses that provide as follows:

(a) the insurer must notify the Autorité des marchés financiers of its intention to not renew or to cancel the contract 30 days before the non-renewal or cancellation date;

(b) the insurer must notify the Autorité des marchés financiers upon receiving notice of non-renewal or cancellation of the insurance contract; and

(c) the insurer must notify the Autorité des marchés financiers of the receipt of any claim, regardless of whether or not the insurer decides to honour the claim.

4. For purposes of section 31 of the Voluntary Retirement Savings Plans Act, the liability insurance that the plan administrator is required to maintain at all times must satisfy the following requirements:

(1) contain the clauses referred to in paragraphs (1) and (3) of section 3;

(2) in respect of each clause referred to in Appendix A of this Regulation, provide an indemnity in the highest of the following amounts:

(a) \$1,000,000;

(b) 1% of the assets of the voluntary retirement savings plan administered by the administrator, calculated using the most recent audited financial statements for the activities of the plan;

(c) the amount determined by a resolution of the board of directors of the administrator based on a risk analysis of the voluntary retirement savings plan administered by it.

DIVISION III **FINAL PROVISION**

5. This Regulation comes into force on 16 April 2014.

APPENDIX A **INSURANCE CLAUSES** (section 3)

Clause	Name of Clause	Coverage
A	Fidelity	This clause insures against any loss through dishonest or fraudulent act of employees.
B	On Premises	This clause insures against any loss of money, securities or other property through theft, burglary or other fraudulent means, mysterious disappearance, damage or destruction while within any of the insured's offices, the offices of any banking institution or clearing house or within any recognized place of safe-deposit.
C	In Transit	This clause insures against any loss of money, securities or other property through theft, burglary, misplacement, mysterious disappearance, damage or destruction, while in transit in the custody of any employee or any person acting as messenger, except while in the mail or with a carrier for hire other than an armoured motor vehicle company.
D	Forgery or Alterations	This clause insures against any loss through forgery or alteration of any cheques, drafts, promissory notes or other written orders or directions to pay sums in money, excluding securities.

Clause	Name of Clause	Coverage
E	Securities	This clause insures against any loss through having purchased or acquired, sold or delivered, or extended any credit or acted upon securities or other written instruments which prove to have been forged, counterfeited, raised or altered, or lost or stolen, or through having guaranteed in writing or witnessed any signatures upon any transfers, assignments or other documents or written instruments.

3301

M.O., 2014**Minister's Order of the Minister of Sustainable Development, Environment, Wildlife and Parks dated 26 February 2014**

An Act respecting the conservation and development of wildlife (chapter C-61.1)

Regulation to amend the Regulation respecting classes of fishing licences and their term

THE MINISTER OF SUSTAINABLE DEVELOPMENT, ENVIRONMENT, WILDLIFE AND PARKS,

CONSIDERING subparagraphs 1, 3 and 12 of the first paragraph of section 163 of the Act respecting the conservation and development of wildlife (chapter C-61.1), which provide that the Minister may make regulations on the matters set forth therein, in particular, determining classes of licences, their duration and the conditions for their issue and establishing the requirements that a holder of a licence must satisfy;

CONSIDERING the first paragraph of section 164 of the Act, which provides that a regulation made under subparagraphs 1, 3 and 12 of the first paragraph of section 163 of the Act is not subject to the publication requirements set out in section 8 of the Regulations Act (chapter R-18.1);

CONSIDERING the making of the Regulation respecting classes of fishing licences and their term (chapter C-61.1, r. 11);

CONSIDERING that it is expedient to amend certain provisions of the Regulation;

ORDERS AS FOLLOWS:

The Regulation to amend the Regulation respecting classes of fishing licences and their term, attached to this Order, is hereby made.

Québec, 26 February 2014

YVES-FRANÇOIS BLANCHET,
*Minister of Sustainable Development, Environment,
Wildlife and Parks*

Regulation to amend the Regulation respecting classes of fishing licences and their term

An Act respecting the conservation and development of wildlife (chapter C-61.1, s. 163, 1st par., subpars. 1, 3 and 12)

1. The Regulation respecting classes of fishing licences and their term (chapter C-61.1, r. 11) is amended by replacing the title by the following:

“Regulation respecting fishing licences”.

2. The following heading is inserted before section 1:

“**DIVISION I**
FISHING LICENCES”.

3. The following is added after section 2:

“**3.** To obtain a resident fishing licence, every person must be a resident at the time of the application.

To obtain a fishing licence for a resident 65 years of age or over, the resident must be at least 65 years of age and, for a fishing licence for a resident under 65 years of age, the resident must be under 65 years of age.

4. To obtain a non-resident fishing licence, every person must be a non-resident at the time of the application.

DIVISION II
OBLIGATIONS OF THE FISHING LICENCE
HOLDER IN CERTAIN AREAS

5. To fish in the part of Area 19, the plan of which appears in Schedule CXCIX, and in parts of Area 22, the plans of which appear in Schedules CXCVI and CXCVII to the Regulation respecting hunting (chapter C-61.1, r. 12), all fishing licence holders must obtain a right of