

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

An Act respecting the Pension Plan of Management Personnel (chapter R-12.1, ss. 174, 196, 1st par., subpars. 18, 23.1 and 24; 2013, c. 9, s. 59)

1. The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) is amended by revoking section 11.1.

2. Section 17 is amended by replacing “The annual rate of interest in Schedule VII to the Act” by “The interest rate in Schedule VII to the Act, applicable from 1 June of a given year to 31 May of the following year.”

3. Section 18 is amended by replacing “specific fund” by “employees’ contribution fund”.

4. Section 19 is replaced by the following:

“**19.** The interest rate in Schedule VIII to the Act is applicable from 1 June of a given year to 31 May of the following year. The rate is established by determining the arithmetic mean, for the 12-month period ending on 31 December of the preceding year, of the nominal rates of interest on negotiable bonds issued by the Government of Canada for a term of 3 to 5 years as compiled by Statistics Canada and published in the *Bank of Canada Review* under the identification No. V-122485 in the CANSIM System.”

5. Schedules I.1 and I.2 are replaced by the following:

“SCHEDULE I. 1 (s. 11)

RATE OF CONTRIBUTION RESULTING FROM THE ACTUARIAL VALUATION

Year	Rate of contribution resulting from the actuarial valuation
2014	20.11%
2015	20.11%
2016	20.11%

SCHEDULE I. 2 (s. 11)

APPLICABLE RATE OF CONTRIBUTION

Year	Rate of contribution to the plan
2014	14.38%
2015	14.38%
2016	14.38%

6. The heading of Schedule II is amended by replacing “RATE OF INTEREST” by “COMPUTATION OF THE INTEREST RATE”.

7. Schedule III is amended by replacing:

“SCHEDULE III (s. 20.1)

The interest rate applicable to the contributions referred to in section 20.1” by the following:

“SCHEDULE III (s. 20.1)

INTEREST RATE

Pursuant to section 20.1, the interest rate applicable to contributions referred to in subparagraph 1 of the first paragraph of section 206 of the Act”.

8. This Regulation comes into force on 1 January 2014.

3088

Gouvernement du Québec

T.B. 213342, 5 novembre 2013

An Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

Regulation — Amendment

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 22.4 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10),

amended by section 54 of chapter 9 of the Statutes of 2013, the Government may, by regulation, for the purposes of section 217 of the Act respecting the Government and Public Employees Retirement Plan, amended by section 57 of the same chapter 9, determine for a given period the rules and procedures for determining the rates of interest in Schedule VI to the Act respecting the Government and Public Employees Retirement Plan according to the rates of return on certain categories of amounts referred to in section 127 of the Act and designated by the regulation, and the rules and procedures for determining the rate of interest in Schedule VII to the Act according to an external index also designated by the regulation;

WHEREAS, under subparagraph 24 of the first paragraph of section 134 of the Act, the Government may, by regulation, determine, for the purposes of section 219 of the Act, the other conditions for computing the interest on contributions within the meaning of section 50 of the Act;

WHEREAS, under the first paragraph of section 134 of the Act, the Government exercises the regulatory powers provided for therein after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 163 of the Act;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) by Order in Council 1845-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS the consultations have been held;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached hereto, is hereby made.

MARIE-CLAUDE RIOUX,
La greffière du Conseil du trésor

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan*

An Act respecting the Government and Public Employees Retirement Plan
(chapter R-10, s. 134, 1st par., subpars. 22.4 and 24; 2013, c. 9, s. 54)

1. The Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) is amended in section 46.6 by replacing “The annual rate of interest in Schedule VI to the Act” by “The rate of interest in Schedule VI to the Act, applicable from 1 June of a given year to 31 May of the following year.”

2. Section 46.8 is replaced by the following:

“**46.8.** The rate of interest in Schedule VII to the Act is applicable from 1 June of a given year to 31 May of the following year. The rate is established by determining the arithmetic mean, for the 12-month period ending on 31 December of the preceding year, of the nominal rates of interest on negotiable bonds issued by the Government of Canada for a term of 3 to 5 years as compiled by Statistics Canada and published in the *Bank of Canada Review* under the identification No. V-122485 in the CANSIM System.”

3. Schedule VI is amended by replacing the following:

“**SCHEDULE VI**
(s. 49.1)

The interest rate applicable to the contributions referred to in section 49.1” by the following:

“**SCHEDULE VI**
(s. 49.1)

RATE OF INTEREST

Pursuant to section 49.1, the rate of interest applicable to contributions referred to in subparagraph 1 of the first paragraph of section 219 of the Act”.

4. This Regulation comes into force on 1 January 2014.

3089

* The Regulation under the Act respecting the Government and Public Employees Retirement Plan, made by Order in Council 1845-88 dated 14 December 1988 (1988, G.O. 2, 4154), was last amended by the regulation made by Order in Council 1104-2013 dated 30 October 2013. For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Québec Official Publisher, 2013, updated to 1 July 2013.