

Regulations and other Acts

Gouvernement du Québec

O.C. 1104-2013, 30 October 2013

An Act respecting the Government and Public
Employees Retirement Plan
(chapter R-10)

Regulation — Amendment

Regulation to amend the Regulation under the Act
respecting the Government and Public Employees
Retirement Plan

WHEREAS, under the first paragraph of section 177 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), the rate of contribution applicable to the Government and Public Employees Retirement Plan each year is determined according to the rules, terms and conditions prescribed by regulation and the rate is based on the result of the actuarial valuation referred to in the first paragraph of section 174 of the Act and is adjusted from 1 January following the receipt by the Minister of the report of the independent actuary and, for the two subsequent years, from 1 January of each year;

WHEREAS, under the first paragraph of section 177 of the Act, the regulation may also prescribe a factor based on the actuarial valuation and adjusted in the same manner and the factor is to be used for the contribution formula described in section 29 of the Act so that the contributions withheld during the year by employers or insurers with respect to a pensionable salary which does not exceed the maximum pensionable earnings of the year will be comparable to the contributions that would have been withheld if the contribution formula described in that section, as it read on 31 December 2010, had been maintained;

WHEREAS, under subparagraph 18 of the first paragraph of section 134 of the Act, the Government may, by regulation, establish, for the purposes of section 177 of the Act, the rate of contribution applicable to the Government and Public Employees Retirement Plan each year, according to the rules, terms and conditions prescribed by the regulation, and prescribe the factor used each year for the contribution formula;

WHEREAS the Minister received the report of the independent actuary on 23 October 2013;

WHEREAS the most recent actuarial valuation of the retirement plan indicates that the applicable rates of contribution and the factors used for the years 2014, 2015 and 2016 should be adjusted;

WHEREAS, under the first paragraph of section 134 of the Act, the Government makes the Regulation after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 163 of the Act;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) by Order in Council 1845-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS the pension committee has been consulted;

IT IS ORDERED, therefore, on the recommendation of the Minister responsible for Government Administration and Chair of the Conseil du trésor:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached to this Order in Council, be made.

JEAN ST-GELAIS,
Clerk of the Conseil exécutif

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

An Act respecting the Government and Public
Employees Retirement Plan
(chapter R-10, s. 134, 1st par., subpar. 18, and s. 177)

1. The Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) is amended in Schedule IV.4 by adding the following at the end under the headings “Year”, “Rate of contribution” and “Factor”:

“2014	9.84%	0.0099
2015	10.50%	0.0143
2016	11.12%	0.0189.”

2. This Regulation comes into force on 1 January 2014.