T.B. 213424, 3 December 2013

An Act respecting the Pension Plan of Management Personnel (chapter R-12.1)

Regulation

— Amendment

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

WHEREAS, under subparagraph 5.1 of the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1), the Government may, by regulation, establish, for the purposes of sections 39, 146, 152.1 and 152.4, the tariff applicable to the payment of the redemption cost, which may vary according to the employee's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 39, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in those sections;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) by its decision dated 24 May 2005 (C.T. 202420);

WHEREAS section 4 of the Regulation provides that, for the purposes of the second paragraph of sections 39, 146, 152.1 and 152.4 of the Act, the amount required of the employee to pay the cost of redemption is established in accordance with the tariff in Schedule I to the Regulation;

WHEREAS the tariff must be revised:

WHEREAS, under the first paragraph of section 196 of the Act, the Government exercises the regulatory powers provided for therein after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 196.2 of the Act;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor must, after consulting the Minister of Finance, exercise the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS it is expedient to amend the Regulation;

WHEREAS the consultations have been held:

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached hereto, is hereby made.

MARIE-CLAUDE RIOUX, La greffière du Conseil du trésor

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel*

An Act respecting the Pension Plan of Management Personnel (chapter R-12.1, s. 196, 1st par., subpar. 5.1)

- **1.** The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) is amended in Schedule I
 - (1) by replacing the table in section 1 by the following:

Period of service covered by the redemption Age of the After 30 June After Prior to employee on the 1 January 1982 1982 and prior 31 December 1999 date the to 1 January 2000 application for redemption is received 24 years of age 17.6% 13.9% 15.3% or under 25 14.0% 15.3% 17.6% 26 18.2% 14.4% 15.8% 27 18.6% 14.8% 16.2% 28 19.2% 15.1% 16.6% 29 19.7% 15.5% 17.0% 30 20.0% 15.7% 17.3% 31 20.0% 15.7% 17.3% 32 20.0% 15.7% 17.3% 33 20.0% 15.7% 17.3%

^{*} The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) was last amended by the regulation made by Conseil du trésor Decision 213341 dated 5 November 2013 (2013, G.O. 2, 3271). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Québec Official Publisher, 2013, updated to 1 July 2013.

Period of service covered by the redemption				
Age of the employee on the date the application for redemption is received	Prior to 1 January 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999	
34	20.1%	15.8%	17.4%	
35	20.2%	15.9%	17.5%	
36	20.2%	15.9%	17.5%	
37	20.2%	15.9%	17.5%	
38	20.3%	15.9%	17.6%	
39	20.6%	16.2%	17.8%	
40	20.7%	16.2%	17.9%	
41	20.8%	16.3%	18.0%	
42	21.0%	16.5%	18.2%	
43	21.4%	16.8%	18.5%	
44	21.8%	17.1%	18.8%	
45	22.0%	17.3%	19.1%	
46	22.4%	17.6%	19.4%	
47	22.7%	17.9%	19.7%	
48	23.0%	18.2%	20.0%	
49	23.4%	18.5%	20.3%	
50	23.9%	18.9%	20.8%	
51	24.6%	19.4%	21.3%	
52	25.2%	19.9%	21.9%	
53	25.7%	20.3%	22.4%	
54	26.1%	20.7%	22.8%	
55	26.3%	20.9%	23.0%	
56	26.3%	21.0%	23.1%	
57	26.3%	21.1%	23.1%	
58	26.3%	21.2%	23.2%	
59	26.2%	21.2%	23.2%	
60	26.0%	21.1%	23.1%	
61	25.8%	21.0%	23.0%	
62	25.6%	21.0%	22.8%	
63	25.4%	20.9%	22.7%	
64	25.1%	20.8%	22.6%	
65	24.9%	20.7%	22.5%	

Period of service covered by the redemption			
Age of the employee on the date the application for redemption is received	Prior to 1 January 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
66	24.3%	20.3%	21.9%
67	23.6%	19.8%	21.4%
68	22.9%	19.4%	20.9%
69	22.3%	18.9%	20.3%
70	21.6%	18.5%	19.8%
71	20.9%	18.0%	19.3%

(2) by replacing the table in section 2 by the following:

"

Perio	od of service co	vered by the redemp	tion
Age of the employee on the date the application for redemption is received	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
24 years of age or under	7.33%	6.95%	7.65%
25	7.33%	7.00%	7.65%
26	7.58%	7.20%	7.90%
27	7.75%	7.40%	8.10%
28	8.00%	7.55%	8.30%
29	8.21%	7.75%	8.50%
30	8.33%	7.85%	8.65%
31	8.33%	7.85%	8.65%
32	8.33%	7.85%	8.65%
33	8.33%	7.85%	8.65%
34	8.38%	7.90%	8.70%
35	8.42%	7.95%	8.75%
36	8.42%	7.95%	8.75%
37	8.42%	7.95%	8.75%
38	8.46%	7.95%	8.80%
39	8.58%	8.10%	8.90%

	tion	vered by the redemp	iod of service co	Peri
	After 31 December	After 30 June 1982 and prior to 1 January 2000	Prior to 1 July 1982	Age of the employee on the date the application for redemption is received
5%	8.95%	8.10%	8.63%	40
)%	9.00%	8.15%	8.67%	41
)%	9.10%	8.25%	8.75%	42
5%	9.25%	8.40%	8.92%	43
)%	9.40%	8.55%	9.08%	44
5%	9.55%	8.65%	9.17%	45
)%	9.70%	8.80%	9.33%	46
5%	9.85%	8.95%	9.46%	47
)%	10.00%	9.10%	9.58%	48
5%	10.15%	9.25%	9.75%	49
)%	10.40%	9.45%	9.96%	50
5%	10.65%	9.70%	10.25%	51
5%	10.95%	9.95%	10.50%	52
)%	11.20%	10.15%	10.71%	53
)%	11.40%	10.35%	10.88%	54
)%	11.50%	10.45%	10.96%	55
5%	11.55%	10.50%	10.96%	56
5%	11.55%	10.55%	10.96%	57
)%	11.60%	10.60%	10.96%	58
)%	11.60%	10.60%	10.92%	59
5%	11.55%	10.55%	10.83%	60
)%	11.50%	10.50%	10.75%	61
)%	11.40%	10.50%	10.67%	62
5%	11.35%	10.45%	10.58%	63
)%	11.30%	10.40%	10.46%	64
5%	11.25%	10.35%	10.38%	65
5%	10.95%	10.15%	10.13%	66
)%	10.70%	9.90%	9.83%	67
5	11.30 11.25 10.95	10.40% 10.35% 10.15%	10.46% 10.38% 10.13%	64 65 66

Period of service covered by the redemption			
Age of the employee on the date the application for redemption is received	Prior to 1 July 1982	After 30 June 1982 and prior to 1 January 2000	After 31 December 1999
68	9.54%	9.70%	10.45%
69	9.29%	9.45%	10.15%
70	9.00%	9.25%	9.90%
71	8.71%	9.00%	9.65%

2. This Regulation comes into force on 1 January 2014.

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