54. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*, except section 50 which comes into force on the date of publication in the *Gazette officielle du Québec* of an order in council ratifying an agreement entered into with California pursuant to section 46.14 of the Environment Quality Act (chapter Q-2).

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Gouvernement du Québec

O.C. 1185-2012, 12 December 2012

Environment Quality Act (chapter Q-2)

Determination of annual caps on greenhouse gas emission units relating to the cap-and-trade system for greenhouse gas emission allowances for the 2013-2020 period

Determination of annual caps on greenhouse gas emission units relating to the cap-and-trade system for greenhouse gas emission allowances for the 2013-2020 period

WHEREAS the Act to amend the Environment Quality Act and other legislative provisions in relation to climate change (2009, chapter 33) was assented to on 19 June 2009;

WHEREAS Order in Council 1187-2009 dated 18 November 2009 sets Québec's greenhouse gas emission reduction target by 2020 at 20% under the level of 1990;

WHEREAS the Regulation respecting a cap-andtrade system for greenhouse gas emission allowances (chapter Q-2, r. 46.1) was made by Order in Council 1297-2011 dated 14 December 2011;

WHEREAS paragraph 12 of section 3 of the Regulation provides that the cap-and-trade system for greenhouse gas emission allowances includes periods for compliance, including the first three periods from 1 January 2013 to 31 December 2020;

WHEREAS section 46.7 of the Environment Quality Act (chapter Q-2) provides that in light of the targets set, the Government, by order, sets a cap on the emission units that may be granted by the Minister of Sustainable Development, Environment, Wildlife and Parks; WHEREAS, in accordance with the third paragraph of section 46.7, a notice related to the setting of annual caps for greenhouse gas emission units relating to the cap-and-trade system for greenhouse gas emission allowances for the 2013-2020 period was published in the *Gazette officielle du Québec* of 16 December 2011 with a notice that the Order in Council could be made by the Government on the expiry of 60 days following that publication;

WHEREAS it is expedient to set the caps with amendments;

IT IS ORDERED, therefore, on the recommendation of the Minister of Sustainable Development, Environment, Wildlife and Parks:

THAT the caps on the emission units that may be granted by the Minister of Sustainable Development, Environment, Wildlife and Parks, within the cap-andtrade system for greenhouse gas emission allowances, for each year covering the 2013-2020 period are set at,

— for the year 2013, 23.20 million emission units;

— for the year 2014, 23.20 million emission units;

— for the year 2015, 65.30 million emission units;

- for the year 2016, 63.19 million emission units;

- for the year 2017, 61.08 million emission units;

— for the year 2018, 58.96 million emission units;

— for the year 2019, 56.85 million emission units;

— for the year 2020, 54.74 million emission units.

JEAN ST-GELAIS, Clerk of the Conseil exécutif