Treasury Board

Gouvernement du Québec

T.B. 211994, 27 November 2012

An Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

Application of Title IV.2 of the Act —Amendment

Regulation to amend the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan

WHEREAS the first paragraph of section 56 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1), as enacted by section 11 of chapter 6 of the Statutes of 2012, which comes into force on 1 January 2013, provides that, where an employee is entitled to a reduced pension, the employee's pension is reduced for its duration by 1/3 of 1% per month, computed for each month comprised between the date on which the pension is granted and the nearest date on which the pension would have otherwise been granted to the employee without actuarial reduction;

WHEREAS the first paragraph of section 215.12 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10) provides that every person to whom a pension plan administered by the Commission administrative des régimes de retraite et d'assurances applies and who belongs to a category determined by regulation is governed by the measures enacted pursuant to Chapter II of Title IV.2 of that Act that are applicable to such category;

WHEREAS, under subparagraph 3 of the first paragraph of section 215.13 of that Act, the Government may, by regulation, determine measures designed to encourage retirement, and in particular measures designed to anticipate the payment of certain pension benefits;

WHEREAS, under the first paragraph of section 215.17 of that Act, government regulations under Title IV.2 of that Act are made after the Commission administrative des régimes de retraite et d'assurances has consulted with the pension committees referred to in section 163 of that Act and section 196.2 of the Act respecting the Pension Plan of Management Personnel;

WHEREAS the Government made the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 4) by Order in Council 690-96 dated 12 June 1996;

WHEREAS section 15.1 of the Regulation establishes the annual amount of a deferred pension under the Pension Plan of Management Personnel payment of which is anticipated and subparagraph 3 of the first paragraph of that section provides that the reduction of the pension payment is 1/4 of 1% per month, computed for each month between the date of the employee's retirement and the date of the employee's sixty-fifth birthday;

WHEREAS, in accordance with section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except the powers referred to in subparagraphs 1 to 6 of that section;

WHEREAS it is expedient to amend the Regulation;

WHEREAS the required consultations were made;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan, attached hereto, is hereby made.

MARIE-CLAUDE RIOUX, La greffière du Conseil du trésor

Regulation to amend the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan

An Act respecting the Government and Public Employees Retirement Plan (chapter R-10, ss. 215.12, 215.13, 1st par., par. 3, and 215.17)

- **1.** The Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 4) is amended in section 15.1 by replacing "1/4" in subparagraph 3 of the first paragraph by "1/3".
- **2.** This Regulation comes into force on 1 July 2013.

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