

## Treasury Board

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Gouvernement du Québec

**T.B. 211355**, 24 April 2012

An Act respecting the Government and Public Employees Retirement Plan  
(R.S.Q., c. R-10)

### Regulation

#### — Amendment

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under section 128.0.1 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), the Commission administrative des régimes de retraite must, on or before 30 September of each year, establish the amount the Government must pay as compensation to the employees' contribution fund at the Caisse de dépôt et placement du Québec in respect of the employees whose pensionable salary is lower than the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (c. R-9), and the amount is established in the manner prescribed by regulation;

WHEREAS, under subparagraph 15.0.1 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan, the Government may prescribe, by regulation, for the purposes of section 128.0.1, the manner of establishing the amount of the compensation it must pay;

WHEREAS, under the first paragraph of section 134, the Government exercises the regulatory powers provided in that section after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee established under section 163 of the Act respecting the Government and Public Employees Retirement Plan;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan by Order in Council 1845-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS the pension committee has been consulted;

WHEREAS the Minister of Finance has been consulted;

THEREFORE, THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached hereto, is hereby made.

*La greffière du Conseil du trésor;*

MARIE-CLAUDE RIOUX

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### Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

An Act respecting the Government and Public Employees Retirement Plan  
(R.S.Q., c. R-10, ss. 128.0.1 and 134, 1st par., subpar. 15.0.1)

**1.** The Regulation under the Act respecting the Government and Public Employees Retirement Plan (R.R.Q., c. R-10, r. 2) is amended by inserting the following after section 33:

#### “DIVISION XIII.I

Compensation of contributions  
(s. 134, 1st par., subpar. 15.0.1)

**33.1.** The amount that the Government must pay as compensation to the employees' contribution fund at the Caisse de dépôt et placement du Québec under section 128.0.1 of the Act corresponds to the sum of the following reductions:

(1) where the amount withheld provided for in section 29 of the Act was applied, the sum of all the reductions that were granted the previous year in accordance with Schedule II.1.1 to the Act;

(2) where that amount was not withheld because the condition provided for in the first paragraph of section 29 was not met, the sum of all the reductions that would have been granted the previous year, withholding the higher of “0” and the result from the reduction “R” using the following formula:

$$RC \times [PS - ((E \times MPE) \times S)] = R$$

where

“RC” is the rate of contribution referred to in Schedule IV.4;

“PS” is the pensionable salary;

“E” is the percentage of exemption which is 33% for 2012, 31% for 2013, 29% for 2014, 27% for 2015 and 25% as of 2016;

“MPE” is the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (c. R-9);

“S” is the credited or harmonized service referred to in the second paragraph of section 29 of the Act.”.

**2.** This Regulation comes into force on 16 May 2012.