

Treasury Board

Gouvernement du Québec

T.B. 210899, 13 December 2011

An Act respecting the Pension Plan
of Management Personnel
(R.S.Q., c. R-12.1)

Regulation — Amendment

Regulation to amend the Regulation under the Act
respecting the Pension Plan of Management Personnel

WHEREAS, under section 174 of the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1), amended by section 42 of chapter 24 of the Statutes of 2011, the rate of contribution applicable to the plan each year is determined according to the rules, terms and conditions prescribed by regulation, and the rate is based on the result of the three-year actuarial valuation referred to in the first paragraph of section 171 of the Act respecting the Pension Plan of Management Personnel and is adjusted from 1 January following the receipt by the Minister of the report of the independent actuary and, for the two subsequent years, from 1 January of each year;

WHEREAS, under subparagraph 18 of the first paragraph of section 196 of the Act, amended by section 43 of chapter 24 of the Statutes of 2011, the Government may, by regulation, establish, for the purposes of section 174, the rate of contribution applicable to the plan each year, according to the rules, terms and conditions prescribed by the regulation;

WHEREAS the Minister received the report of the independent actuary on 12 November 2010;

WHEREAS the rate of contribution must be increased;

WHEREAS, under the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel, the Government makes the regulation after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 196.2 of the Act;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel by its decision C.T. 202420 dated 24 May 2005;

WHEREAS it is expedient to amend the Regulation;

WHEREAS the pension committee has been consulted;

WHEREAS the Minister of Finance has been consulted;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached hereto, is made.

GEORGES BOULET,
Le greffier du Conseil du trésor

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

An Act respecting the Pension Plan
of Management Personnel
(R.S.Q., c. R-12.1, s. 196, 1st par., subpars. 18
and s. 174; 2011, c. 24, ss. 42 and 43)

1. The Regulation under the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1, r. 1) is amended by replacing section 11 by the following:

“**11.** From 1 January 2012, the rate of contribution to the plan applicable to the portion of pensionable salary exceeding 35% of the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (R.S.Q., c. R-9) is obtained by adding to the rate of contribution required to finance the benefits accrued annually and administrative expenses of 11.55%, as determined by the most recent actuarial valuation

under the first paragraph of section 171 of the Act, a factor expressed in percentage to take into account part of the amortization of the surplus or deficit of the plan. The factor is 0.75% for the year 2012.

The rate of contribution applicable for the year 2012 is set at 12.30%.”.

2. This Regulation comes into force on 1 January 2012.

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