as required for the purpose of obtaining a value equal to that of the transfer. Any fraction of \$1,000 will be completed by the opening up of an account receivable.

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Gouvernement du Québec

O.C. 119-2012, 22 February 2012

An Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., c. C-2)

Caisse de dépôt et placement du Québec

- Internal management
- Amendment

Regulation to amend the Regulation respecting the internal management of the Caisse de dépôt et placement du Québec

WHEREAS paragraph *a* of section 23 of the Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., c. C-2) provides that the Caisse de dépôt et placement du Québec must establish by regulation the rules relating to its internal management and its commercial affairs;

WHEREAS the Regulation respecting the internal management of the Caisse de dépôt et placement du Québec (R.R.Q., c. C-2, r. 3) has provisions concerning the terms and conditions of deposits, funds and portfolios, which are governed by paragraphs *d* and *e* of section 23 of the Act;

WHEREAS those provisions were repeated with amendment in the Regulation respecting the terms and conditions of deposits, funds and portfolios, which was approved by the Government on 22 February 2012 under Order in Council 118-2012;

WHEREAS, on 12 December 2011, the Caisse de dépôt et placement du Québec made the Regulation to amend the Regulation respecting the internal management of the Caisse de dépôt et placement du Québec in order to revoke from the Regulation the provisions concerning the terms and conditions of deposits, funds and portfolios;

WHEREAS the second paragraph of section 13 of the Act respecting the Caisse de dépôt et placement du Québec provides that a regulation made by the Caisse de dépôt et placement du Québec under paragraphs d and e of section 23 of the Act must be submitted for approval to the Government, which may approve it with or without amendment;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the text of the Regulation was published as a draft in Part 2 of the *Gazette officielle du Québec* of 28 December 2011 with a notice that it could be submitted to the Government for approval on the expiry of 45 days following that publication;

WHEREAS the 45-day period has expired and no comments were received before the expiry of that period;

WHEREAS it is expedient to approve the Regulation without amendment:

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation to amend the Regulation respecting the internal management of the Caisse de dépôt et placement du Québec, attached to this Order in Council, be approved.

GILLES PAQUIN, Clerk of the Conseil exécutif

Regulation to amend the Regulation respecting the internal management of the Caisse de dépôt et placement du Ouébec

An Act respecting the Caisse de dépôt et placement du Québec (R.S.Q., c. C-2, s. 23, par. *a*)

- **1.** The Regulation respecting the internal management of the Caisse de dépôt et placement du Québec (R.R.Q., c. C-2, r. 3) is amended by striking out paragraphs c, e and i of section 1 of Division 1, Divisions IX, X, XI, XII, XIII, section 50.1 of Division XIV and Schedule C.
- **2.** This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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