

Draft Regulations

Draft Regulation

An Act respecting Immobilière SHQ
(R.S.Q., c. 1-0.3)

Immobilière SHQ

— Consideration to be paid by municipal housing bureaus and other non-profit organizations for the use of the immovables

— Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the “Regulation to amend the Regulation respecting the consideration to be paid by municipal housing bureaus and other non-profit organizations for the use of the immovables of Immobilière SHQ”, appearing below, was adopted by the board of directors of Immobilière SHQ by resolution No. 2011-15 dated 29 April 2011 and may be submitted to the Government for approval on the expiry of 45 days following this publication.

The draft Regulation amends the rules for the determination of the consideration to be paid by housing bureaus and certain non-profit organizations so that all the costs are considered, having regard to the methods of managing the funds allocated under the Plan québécois des infrastructures.

The draft Regulation has no impact on small and medium-sized businesses and on the amounts currently required from housing bureaus and other non-profit organizations.

Further information may be obtained by contacting Guylaine Marcoux, Secretary, Société d’habitation du Québec, 1054, rue Louis-Alexandre-Taschereau, aile Saint-Amable, 3^e étage, Québec (Québec) G1R 5E7; telephone: 418 643-4035, extension 1361; fax: 418 646-5560.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to the Secretary of the Société d’habitation du Québec at the above-mentioned address.

LAURENT LESSARD,
*Minister of Municipal Affairs, Regions
and Land Occupancy*

Regulation to amend the Regulation respecting the consideration to be paid by municipal housing bureaus and other non-profit organizations for the use of the immovables of Immobilière SHQ*

An Act respecting Immobilière SHQ
(R.S.Q., c. 1-0.3, s. 23)

1. The Regulation respecting the consideration to be paid by municipal housing bureaus and other non-profit organizations for the use of the immovables of Immobilière SHQ is amended in its title by striking out the word “municipal”.

2. Section 1 is amended

(1) by striking out “municipal” in the first paragraph;

(2) by adding the following paragraph:

“An additional amount, equal to the difference between the amounts used to finance the capital expenditures of that immovable and the part of the loan referred to in the first paragraph that was used to finance the capital expenditures, is also payable by the housing bureau or non-profit organization. That amount is established by taking into account the amortization period of the ban related to those expenditures, plus interest.”

3. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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* The Regulation respecting the consideration to be paid by municipal housing bureaus and other non-profit organizations for the use of the immovables of Immobilière SHQ, approved by Order in Council 859-2001 dated 4 July 2001 (2001, *G.O.* 2, 3887), has never been amended.