

Draft Regulations

Draft Regulation

Financial Administration Act
(R.S.Q., c. A-6.001)

Rounding off of adjusted fees

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation respecting the rounding off of adjusted fees, appearing below, may be made by the Minister of Finance on the expiry of 45 days following this publication.

The draft Regulation determines the rules to be followed to round off the fees adjusted under sections 83.3 and 83.4 of the Financial Administration Act. It also provides for the postponement of the adjustment applicable for a given year to fees lower than \$5.00.

Further information on the draft Regulation may be obtained by contacting Richard Masse, Director, Direction de l'analyse, de la prévision des dépenses et de la tarification, Ministère des Finances, 12, rue Saint-Louis, étage B, Québec (Québec) G1R 5L3; telephone: 418 644-7946; fax: 418 646-6217; e-mail: richard.masse@finances.gouv.qc.ca

Any person wishing to comment on the matter is requested to submit written comments within the 45-day period to the Minister of Finance, 12, rue Saint-Louis, 1^{er} étage, Québec (Québec) G1R 5L3.

RAYMOND BACHAND,
Minister of Finance

Regulation respecting the rounding off of adjusted fees

Financial Administration Act
(R.S.Q., c. A-6.001, s. 83.5, 2nd par.; 2010, c. 20, s. 51)

1. The fees adjusted in accordance with section 83.3 or 83.4 of the Financial Administration Act (R.S.Q., c. A-6.001) are rounded off in the manner prescribed in the subparagraph below that applies depending on the result of the adjustment:

(1) if the result is less than \$10, it is rounded to the nearest multiple of \$0.05;

(2) if the result is equal to or greater than \$10 but less than \$25, it is rounded to the nearest multiple of \$0.10;

(3) if the result is equal to or greater than \$25, but less than \$100, it is rounded to the nearest multiple of \$0.25;

(4) if the result is equal to or greater than \$100, it is rounded to the nearest multiple of \$1.00.

The result of an adjustment that is equidistant from two multiples must be rounded to the higher of the two.

2. The adjustment of a fee less than \$5.00 is postponed to the year in which the total of the adjustment rates applicable to each of the years for which adjustment is postponed will increase the fee by \$0.05.

3. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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Draft Regulation

Professional Code
(R.S.Q., c. C-26)

Chartered accountants — Code of Ethics — Amendments

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation to amend the Code of Ethics of Chartered Accountants, which has been adopted by the Board of Directors of the Ordre des comptables agréés du Québec, may be submitted to the government, which may approve it with or without amendment upon the expiry of 45 days following this publication.

The main purpose of this Regulation is to amend the Code of Ethics of Chartered Accountants in order to replace the independence rules included therein with a dynamic reference to the independence rules contained in the Harmonized Rules of Professional Conduct of the Canadian CA profession's Public Trust Committee of the Canadian Institute of Chartered Accountants.