

Treasury Board

T.B. 209483, 2 November 2010

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10)

Amendments to Schedules VI and VII

An Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1)

Amendments to Schedules VII and VIII

Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel

WHEREAS, under the first paragraph of section 220 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), the Government may, by order, amend Schedules I, II, II.1, II.2, III, III.1, VI and VII to the Act and any such order may have effect 12 months or less before it is made;

WHEREAS, under the first paragraph of section 217 of the Act, the rates of interest in Schedule VI to the Act are determined, for each period indicated, according to the rules and procedures determined by regulation and the rates of return on certain categories of amounts referred to in section 127 and designated by that regulation;

WHEREAS Schedule VI to the Act was amended by Conseil du Trésor Decision 208199 dated 15 September 2009 to provide for the rate of interest based on the rates of return on certain funds payable under the Act as of 1 June 2009;

WHEREAS it is expedient to again amend Schedule VI to the Act to provide for the interest payable under the first paragraph of section 217 of the Act as of 1 June 2010;

WHEREAS, under the second paragraph of section 217 of the Act, the rates of interest in Schedule VII to the Act are determined, for each period indicated, according to the rules and procedures established by regulation and an external index designated by that regulation;

WHEREAS Schedule VII to the Act was amended by Conseil du trésor Decision 208199 dated 15 September 2009 to provide for the rate of interest based on an external index payable under the Act as of 1 June 2009;

WHEREAS it is expedient to again amend Schedule VII to the Act to provide for the interest payable under the second paragraph of section 217 of the Act as of 1 June 2010;

WHEREAS, under the first paragraph of section 207 of the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1), the Government may, by order, amend Schedules I and III to VIII to that Act and any such order may have effect 12 months or less before it is made;

WHEREAS, under the first paragraph of section 204 of that Act, the rates of interest in Schedule VII to that Act are determined, for each period indicated, according to the rules and procedures determined by regulation and the rates of return on certain classes of amounts referred to in section 177 of that Act and designated by that regulation;

WHEREAS Schedule VII to that Act was amended by Conseil du trésor Decision 208199 dated 15 September 2009 to provide for the rate of interest based on the rates of return on certain funds payable under that Act as of 1 June 2009;

WHEREAS it is expedient to again amend Schedule VII to that Act to provide for the interest payable under the first paragraph of section 204 of that Act as of 1 June 2010;

WHEREAS, under the second paragraph of section 204 of that Act, the rates of interest in Schedule VIII are determined, for each period indicated, according to the rules and procedures established by regulation and an external index designated by that regulation;

WHEREAS Schedule VIII to that Act was amended by Conseil du trésor Decision 208199 dated 15 September 2009 to provide for the rate of interest based on an external index payable under that Act as of 1 June 2009;

WHEREAS it is expedient to again amend Schedule VIII to that Act to provide for the interest payable under the second paragraph of section 204 of that Act as of 1 June 2010;

WHEREAS, in accordance with section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except the powers mentioned in paragraphs 1 to 6 of section 40;

WHEREAS the consultation has taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel, attached to this Decision, are hereby made.

GEORGES BOULET,
Clerk of the Conseil du trésor

Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10, s. 220, 1st par.)

An Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1, s. 207, 1st par.)

1. Schedule VI to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) is amended

(1) by replacing “as of 1 June 2009” by “1 June 2009 to 31 May 2010”;

(2) by adding “-4.78% as of 1 June 2010” at the end.

2. Schedule VII to that Act is amended

(1) by replacing “as of 1 June 2009” by “1 June 2009 to 31 May 2010”;

(2) by adding “2.15% as of 1 June 2010” at the end.

3. Schedule VII to the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) is amended

(1) by replacing “as of 1 June 2009” by “1 June 2009 to 31 May 2010”;

(2) by adding “-4.42% as of 1 June 2010” at the end.

4. Schedule VIII to that Act is amended

(1) by replacing “as of 1 June 2009” by “1 June 2009 to 31 May 2010”;

(2) by adding “2.15% as of 1 June 2010” at the end.

5. These Amendments have effect from 1 June 2010.

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