

**M.O., 2008-11****Order Number V-1.1-2008-11 of the Minister of Finance dated 17 September 2008**

Securities Act  
(R.S.Q., c. V-1.1)

CONCERNING Regulation to repeal National Policy No. 50, Reservations in an Auditor's Report

WHEREAS subparagraphs 9, 13, 19 and 34 of section 331.1 of the Securities Act (R.S.Q., c. V-1.1), amended by section 15 of Chapter 15 of the Statutes of 2007 and by section 170 of Chapter 7 of the Statutes of 2008, stipulate that the Autorité des marchés financiers may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act stipulate that a draft regulation shall be published in the Bulletin de l'Autorité des marchés financiers, accompanied with the notice required under section 10 of the Regulations Act (R.S.Q., c. R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section stipulate that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or any later date specified in the regulation;

WHEREAS the National Policy No. 50, Reservations in an Auditor's Report was made by decision No. 2001-C-0298 dated June 12, 2001 (Bulletin hebdomadaire, Volume 32, No. 27 of July 6, 2001);

WHEREAS there is cause to repeal this regulation;

WHEREAS the draft Regulation to repeal National Policy No. 50, Reservations in an Auditor's Report was published in the Bulletin de l'Autorité des marchés financiers, Volume 5, No. 24 of June 20, 2008;

WHEREAS the Authority made, on August 18, 2008, by the decision No. 2008-PDG-0203, Regulation to repeal National Policy No. 50, Reservations in an Auditor's Report;

WHEREAS there is cause to approve this regulation without amendment;

CONSEQUENTLY, the Minister of Finance approves without amendment Regulation to repeal National Policy No. 50, Reservations in an Auditor's Report appended hereto.

September 17, 2008

MONIQUE JÉRÔME-FORGET,  
*Minister of Finance*

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**Regulation to repeal National Policy No. 50, Reservations in an Auditor's Report\***

Securities Act  
(R.S.Q., c. V-1.1, s. 331.1, subpar. 9, 13, 19 and 34; 2007, c. 15; 2008, c. 7; 2008, c. 24)

**1.** National Policy No. 50, Reservations in an Auditor's Report is repealed.

**2.** This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

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\* National Policy No. 50, Reservations in an Auditor's Report, adopted pursuant to Decision No. 2001-C-0298 dated June 12, 2001 (Bulletin hebdomadaire, vol. 32, No. 27 dated July 6, 2001) has not been amended since its adoption.