Treasury Board

Gouvernement du Québec

T.B. 206746, 22 July 2008

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10)

Amendments to Schedules VI and VII

An Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1)

Amendments to Schedules VII and VIII

Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel

WHEREAS, under the first paragraph of section 220 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) the Government may, by order, amend Schedules I, II, II.1, II.2, III, III.1, VI and VII to the Act and any such order may have effect 12 months or less before it is made;

WHEREAS, under the first paragraph of section 217 of the Act, the rates of interest in Schedule VI to the Act are determined, for each period indicated, according to the rules and procedures determined by regulation and the rates of return on certain categories of amounts referred to in section 127 and designated by that regulation;

WHEREAS Schedule VI to the Act was amended by Conseil du Trésor Decision 205269 dated 31 July 2007 to provide for the rate of interest based on the rates of return of certain funds payable under the Act as of 1 June 2007;

WHEREAS it is expedient to further amend Schedule VI to the Act to provide for the interest payable under the first paragraph of section 217 of the Act as of 1 June 2008;

WHEREAS, under the second paragraph of section 217 of the Act, the rates of interest in Schedule VII to the Act are determined, for each period indicated, according to the rules and procedures determined by regulation and an external index designated by that regulation; WHEREAS Schedule VII to the Act was amended by Conseil du trésor Decision 205269 dated 31 July 2007 to provide for the rate of interest based on an external index payable under the Act as of 1 June 2007;

WHEREAS it is expedient to further amend Schedule VII to the Act to provide for the interest payable under the second paragraph of section 217 of the Act as of 1 June 2008;

WHEREAS, under the first paragraph of section 207 of the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1), the Government may, by order, amend Schedules I and III to VIII to that Act and any such order may have effect 12 months or less before it is made;

WHEREAS, under the first paragraph of section 204 of that Act, the rates of interest in Schedule VII to that Act are determined, for each period indicated, according to the rules and procedures determined by regulation and the rates of return on certain classes of amounts referred to in section 177 of that Act and designated by that regulation;

WHEREAS Schedule VII to that Act was amended by Conseil du trésor Decision 205269 dated 31 July 2007 to provide for the rate of interest based on the rates of return of certain funds payable under that Act as of 1 June 2007;

WHEREAS it is expedient to further amend Schedule VII to that Act to provide for the interest payable under the first paragraph of section 204 of that Act as of 1 June 2008;

WHEREAS, under the second paragraph of section 204 of that Act, the rates of interest in Schedule VIII are determined, for each period indicated, according to the rules and procedures established by regulation and an external index designated by that regulation;

WHEREAS Schedule VIII to that Act was amended by Conseil du trésor Decision 205269 dated 31 July 2007 to provide for the rate of interest based on an external index payable under that Act as of 1 June 2007;

WHEREAS it is expedient to further amend Schedule VIII to that Act to provide for the interest payable under the second paragraph of section 204 of that Act as of 1 June 2008;

WHEREAS, in accordance with section 40 of the Public Administration Act (R.S.Q., c. A-6.01), amended by section 72 of chapter 49 of the Statutes of 2006, the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and paragraphs 1 to 6 of section 40;

WHEREAS the consultation has taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel, attached to this Decision, are hereby made.

SERGE MARTINEAU, Clerk of the Conseil du trésor

Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan^{*} and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel^{**}

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10, s. 220, 1st par.)

An Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1, s. 207, 1st par.)

1 Schedule VI to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) is amended

(1) by replacing "as of 1 June 2007" by "1 June 2007 to 31 May 2008";

(2) by adding "10.72% as of 1 June 2008" at the end.

2. Schedule VII is amended

(1) by replacing "as of 1 June 2007" by "1 June 2007 to 31 May 2008";

(2) by adding "4.21% as of 1 June 2008" at the end.

3. Schedule VII to the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) is amended

(1) by replacing"as of 1 June 2007" by "1 June 2007 to 31 May 2008";

(2) by adding "11.00 % as of 1 June 2008" at the end.

4. Schedule VIII is amended

(1) by replacing "as of 1 June 2007" by "1 June 2007 to 31 May 2008";

(2) by adding "4.21% as of 1 June 2008" at the end.

5. These Amendments have effect from 1 June 2008.

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Gouvernement du Québec

T.B. 206747, 22 July 2008

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10)

Amendment to Schedule II.1

Amendment to Schedule II.1 to the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under paragraph 3 of section 2 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), the plan also applies to an employee who is released without pay by his or her employer for union activities and who is in the employ of a body designated in Schedule II.1 of the Act if the employee belongs to the class of employees mentioned in that schedule in respect of that body;

^{*} Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) have been amended since the last updating of the Revised Statutes of Québec to 1 January 2007 by T.B. 205269 dated 31 July 2007 (2007, *G.O.* 2, 2387).

^{**} Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) have been amended since the last updating of the Revised Statutes of Québec to 1 January 2007 by T.B. 205269 dated 31 July 2007 (2007, *G.O.* 2, 2387).