



NATIONAL ASSEMBLY

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Bill 217

(Private)

An Act respecting Ville de Huntingdon

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AN ACT RESPECTING VILLE DE HUNTINGDON

AS Ville de Huntingdon was long a town with an economy based mainly on the textile industry;

AS the town, following the closure of the textile mills situated in its territory, must revitalize its territory, diversify its economy, create jobs and foster the growth of its population;

AS the town has, with the help of the Government, acquired immovables owned by Cleyne & Tinker Inc. and by Huntreal Investments Inc. for the purposes of industrial and community recovery;

AS the town needs certain special powers for those purposes;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Ville de Huntingdon may, by by-law, adopt a residential, commercial and industrial recovery program for all or part of its territory.

The program must determine the nature of the financial assistance, including tax credits, that may be granted, the duration of the assistance, which may not extend beyond 31 December 2012, and the applicable terms and conditions.

The amount of financial assistance may not exceed \$3,000,000. However, the town may increase that amount by by-law approved by the Minister of Municipal Affairs and Regions.

2. Assistance in the form of a tax credit under a program adopted under section 1 may not be granted if

(1) it is to be used to transfer activities carried on in the territory of another local municipality to the town's territory; or

(2) the person to whom it would be granted receives government assistance intended to lower property taxes.

Subparagraph 2 of the first paragraph does not apply if the government assistance is granted to implement a recovery plan.

3. The town may entrust a non-profit body with the management, on the town's behalf, of a program adopted under section 1 and may grant the body the amounts required for that purpose. The town may create such a body for that purpose.

4. The town may alienate, gratuitously or on the financial conditions it determines, the immovables acquired from Cleyn & Tinker Inc. under a contract registered at the Huntingdon registry office under registration number 12 187 777 and the immovables acquired from Huntreal Investments Inc. under a contract registered at the Huntingdon registry office under registration number 12 630 642.

If the immovables are alienated, the town may, by by-law, exempt them from property taxes until no later than 31 December 2012.

5. The town may also alienate, gratuitously or on the financial conditions it determines, any other industrial or potential industrial immovables owned by it and acquired before 31 December 2012.

If the immovables are alienated, the town may, by by-law, exempt them from property taxes until no later than 31 December 2012.

The alienation of the immovables otherwise than for a consideration must be authorized by the Minister of Municipal Affairs and Regions.

6. The town must determine the amount of expenditures for the acquisition, conversion or operation of the immovables acquired from Cleyn & Tinker Inc. and from Huntreal Investments Inc., and of any other industrial or potential industrial immovables acquired by the town before 31 December 2012, and determine any subsidy granted to a non-profit body for the operation of those immovables.

7. The town may enter into lease agreements for the period it determines with respect to the immovables described in sections 4 and 5.

8. The town may enter into an agreement with a non-profit body to transfer the immovables described in sections 4 and 5 to it gratuitously or for a consideration, to lend it money to acquire them, and to grant it an annual subsidy not exceeding the amount of the property taxes and compensations to which the immovables are subject.

In addition to any hypothec or other security it considers sufficient, the town may, by reason of the assistance it provides, require that it be granted any other advantage, including an interest in the revenues and increase in value of the immovables.

9. The sums deriving from the operation of the immovables acquired from Cleyn & Tinker Inc. and from Huntreal Investments Inc., or of any other industrial or potential industrial immovables acquired by the town before

31 December 2012, minus related administration and maintenance costs, must be used to discharge the commitments contracted by the town to acquire the immovables.

However, if, in a particular fiscal year, those sums exceed the outstanding amount of the commitments, the surplus is paid into the town's general fund.

In addition, any sums deriving from the sale of the immovables must be used to discharge the commitments contracted by the town to acquire the immovables. Any excess amount is paid into the town's general fund.

If only part of an immovable is sold, the proceeds of the sale must be used for the purposes described in the third paragraph, in the same proportion as the area of the part sold is to the total area of the immovables.

10. Sections 4 to 7 and 9 of this Act apply despite the Act respecting municipal industrial immovables (R.S.Q., chapter I-0.1).

11. Resolutions or by-laws adopted by the town between 1 January 2005 and 20 June 2008 may not be invalidated on the grounds that the town did not have the necessary jurisdiction, and no illegality or irregularity may result from the fact that the town applied them, provided they are in accordance with the powers granted to the town by this Act.

12. This Act comes into force on 20 June 2008.