## **Draft Regulations**

## **Draft Regulation**

University Investments Act (R.S.Q., c. I-17)

## University investments

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation respecting university investments, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The draft Regulation determines the information relating to quinquennial investment plans that university institutions must send to the Minister of Education, Recreation and Sports for the purpose of preparing university investment plans.

Further information may be obtained by contacting André Lavigne, Director, Bureau des projets spéciaux, Ministère de l'Éducation, du Loisir et du Sport, 1035, rue De La Chevrotière, 15° étage, Québec (Québec) G1R 5A5; telephone: 418 643-3810.

Any interested person wishing to comment on the draft Regulation may submit written comments to the Minister of Education, Recreation and Sports, 1035, rue De La Chevrotière, 16° étage, Québec (Québec) G1R 5A5, within the 45-day period.

The Minister of Education, Recreation and Sports, MICHELLE COURCHESNE

## Regulation respecting university investments

University Investments Act (R.S.Q., c. I-17, s. 8)

- **1.** A university establishment that sends its quinquennial investment plans to the Minister of Education, Recreation and Sports in accordance with section 3 of the University Investments Act (R.S.Q., c. I-17) must
- (1) declare all the investment projects it proposes to carry out throughout the duration of the investment plan, even projects for which it does not plan to receive a subsidy for the purposes of investments pursuant to section 6.1 of the Act;

- (2) specify, for each project, the year in the investment plan during which it intends to carry out the project; and
- (3) specify, for each project, the proportion of public funds and private funds that will contribute to the carrying out of the project and the source of the funds.
- **2.** This Regulation comes into force of the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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