

Treasury Board

Gouvernement du Québec

T.B. 206316, 22 April 2008

An Act respecting the Government Public Employees Retirement Plan
(R.S.Q., c. R-10)

Regulation

— Amendments

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 13.2 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), amended by section 82 of chapter 43 of the Statutes of 2007, the Government may, by regulation, after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 163 of the Act in the case of the Government and Public Employees Retirement Plan, determine the actuarial assumptions and methods used to establish the actuarial values of the benefits referred to in sections 109.2 and 109.8 of the Act, which may vary with the pension plans and benefits concerned;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan by Order in Council 1845-88 dated 14 December 1988;

WHEREAS it is expedient to amend the Regulation to determine those actuarial assumptions and methods;

WHEREAS the pension committee of that retirement plan has been consulted;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), amended by section 72 of chapter 49 of the Statutes of 2006, the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultation has taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached hereto, is hereby made.

SERGE MARTINEAU,
Clerk of the Conseil du trésor

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan*

An Act respecting the Government and Public Employees Retirement Plan
(R.S.Q., c. R-10, s. 134, 1st par., subpar. 13.2)

1. The Regulation under the Act respecting the Government and Public Employees Retirement Plan is amended in section 30.1

(1) by replacing the part preceding the heading “Actuarial assumptions” by the following:

“**30.1.** The actuarial values of the benefits referred to in sections 109.2 and 109.8 of the Act are determined using the following actuarial method and assumptions:

Actuarial method

The actuarial method is the “projected benefit method” pro rated on service.

* The Regulation under the Act respecting the Government and Public Employees Retirement Plan, made by Order in Council 1845-88 dated 14 December 1988 (1988, *G.O.* 2, 4154), was last amended by the regulation made by Order in Council 1035-2007 dated 28 November 2007 (2007, *G.O.* 2, 3677), by the regulation made by Conseil du trésor Decision 205756 dated 4 December 2007 (2007, *G.O.* 2, 3981) and by the regulation made by Conseil du trésor Decision 206221 dated 1 April 2008. For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Québec Official Publisher, 2007, updated to 1 September 2007.

In the case of section 109.2, the pensionable salary of the retirement plans involved in the transfer is the salary that is taken into account to determine the average pensionable salary used to calculate the pension. In the case of section 109.8, if the employee is less than 5 years from retirement under the Government and Public Employees Retirement Plan or less than 4 years from retirement under the Pension Plan of the members of the Sûreté du Québec, the pensionable salary of those retirement plans must also be taken into account to determine the average pensionable salary in addition to any pensionable salary determined in accordance with the actuarial assumptions in paragraph 9.”;

(2) by adding the following at the end of paragraph 9:

“For the Pension Plan of the members of the Sûreté du Québec

Years of service	Annual rate of increase
0 year	0%
1 year	6.35%
2 years	11.80%
3 years	12.90%
4 years	9.80%
5 years	8.70%
6 years	8.00%
7 years	4.50%
8-13 years	0.45%
14 years	2.45%
15-20 years	0.45%
21 years	2.45%
22 years or more	0.45%”;

(3) by replacing paragraph 11 by the following:

“(11) Retirement age

For the purposes of section 109.2 of the Act, the retirement age is the age on the date on which membership ceases as determined pursuant to section 8.7 or 8.8 of the Act respecting the Pension Plan of Peace Officers in Correctional Services (R.S.Q., c. R-9.2).

For the purposes of section 109.8 of the Act, retirement is determined according to the following retirement rates:

For the Government and Public Employees Retirement Plan:

For an employee who would attain 35 years of service before attaining age 55 — 100% at age 55

For an employee who would attain 35 years of service at age 55 or older but before age 60

— 100% at 35 years of service

For an employee who would attain age 60 without having more than 35 years of service

— 60% at age 60

— 100% (of the remaining 40%) at 35 years of service or age 65 if the employee attains that age without attaining 35 years of service

For an employee who has at least 35 years of service at the time of transfer

— 100% 6 months after the transfer

For an employee who is 60 years of age or older at the time of transfer

— 60% 6 months after the transfer

— 100% (of the remaining 40%) at 35 years of service or age 65 if the employee attains that age without attaining 35 years of service

If the last 2 criteria apply, the assumption retained is that of the criteria of 35 years of service.

For the Pension Plan of the members of the Sûreté du Québec:

For an employee whose age and years of service would add up to 75 “criteria 75” at age 50 or older but before age 60

— 20% at criteria 75

— 100% (of the remaining 80%) at 25 years of service or age 60 if the employee attains that age without attaining 25 years of service

For an employee who would attain 25 years of service before age 50

— 20% at 25 years of service

— 100% (of the remaining 80%) at criteria 75

For an employee who would attain age 60 without having more than 15 years of service

— 100% at age 60

For an employee whose age and years of service add up to 75 or more while the employee is less than 60 years of age and has less than 25 years of service

— 20% 6 months after the transfer

— 100% (of the remaining 80%) at 25 years of service or age 60 if the employee attains that age without attaining 25 years of service

For an employee who has 25 years of service or more at the time of transfer, without criteria 75

— 20% 6 months after the transfer

— 100% (of the remaining 80%) at criteria 75

For an employee who is 60 years of age or older at the time of transfer or for an employee whose age or years of service add up to 75 or more with a minimum of 25 years of service

— 100% 6 months after the transfer”.

2. This Regulation comes into force on 22 April 2008.

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Gouvernement du Québec

T.B. 206317, 22 April 2008

An Act respecting the Pension Plan of Management Personnel
(R.S.Q., c. R-12.1)

Regulation
— **Amendments**

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

WHEREAS, under subparagraph 12 of the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1), amended by section 119 of chapter 49 of the Statutes of 2006, the Government may, by regulation, after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 196.2 of the Act, determine the actuarial assumptions and methods used to establish the actuarial values of the benefits referred to in sections 138.1 and 138.7 of the Act, which may vary with the pension plans and benefits concerned;

WHEREAS, by Decision 202420 dated 24 May 2005, the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel;

WHEREAS it is expedient to amend the Regulation to determine those actuarial assumptions and methods;

WHEREAS the pension committee of that pension plan has been consulted;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), amended by section 72 of chapter 49 of the Statutes of 2006, the Conseil du trésor exercises, after consulting the Minister of Finance, the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultation has taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached hereto, is hereby made.

SERGE MARTINEAU,
Clerk of the Conseil du trésor