Regulations and other acts

Gouvernement du Québec

O.C. 1035-2007, 28 November 2007

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10)

Regulation

— Amendment

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

Whereas, under section 177 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) and subparagraph 18 of the first paragraph of section 134 of the Act, the Government may, by regulation, revise the rate of contribution to the Government and Public Employees Retirement Plan; the rate shall be based on the result of the actuarial valuation of the plan and shall be adjusted from 1 January after receipt by the Minister of the report of the independent actuary;

WHEREAS the Minister received the report of the independent actuary on 12 November 2007;

WHEREAS, pursuant to the report, the rate of contribution should be increased;

WHEREAS, under the first paragraph of section 134 of the Act, the regulation is made by the Government after the Commission administrative des régimes de retraite et d'assurances has consulted the pension committee referred to in section 164 of the Act;

WHEREAS the pension committee has been consulted;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan by Order in Council 1845-88 dated 14 December 1988; WHEREAS it is expedient to amend the Regulation;

IT IS ORDERED, therefore, on the recommendation of the Minister responsible for Government Administration and Chair of the Conseil du trésor:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached hereto, be made.

GÉRARD BIBEAU, Clerk of the Conseil exécutif

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan*

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10, s. 134, 1st par., subpar. 18 and s. 177)

 $(K.S.Q., C. K^{-10}, S. 154, 1st pair., subpair 10 and <math>S. 177)$

1 Section 39 of the Regulation under the Act respecting the Government and Public Employees Retirement Plan is amended

(1) by replacing "1 January 2005" by "1 January 2008";

(2) by replacing "7.06%" by "8.19%".

2. This Regulation comes into force on the day it is made.

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^{*} The Regulation under the Act respecting the Government and Public Employees Retirement Plan, made by Order in Council 1845-88 dated 14 December 1988 (1988, *G.O.* 2, 4154) was last amended by the regulation made by Conseil du trésor Decision 204928 dated 8 May 2007 (2007, *G.O.* 2, 1426). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Québec Official Publisher, 2007, updated to 1 September 2007.