

# NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-EIGHTH LEGISLATURE

Bill 17

(2007, chapter 14)

An Act to amend the Public Curator Act and the Act respecting the Ministère du Revenu

Introduced 21 June 2007 Passed in principle 17 October 2007 Passed 6 November 2007 Assented to 7 November 2007

#### **EXPLANATORY NOTES**

This bill amends the Public Curator Act in order to add property that is to be granted because of the conversion of a mutual insurance association into a joint-stock company to the list of property that may be considered as unclaimed property within the meaning of that Act.

The bill also amends the Act respecting the Ministère du Revenu so that tax information may be used within the Ministère du Revenu for the provisional administration of property entrusted to the Minister of Revenue under an Act.

#### LEGISLATION AMENDED BY THIS BILL:

- Public Curator Act (R.S.Q., chapter C-81);
- Act respecting the Ministère du Revenu (R.S.Q., chapter M-31).

### **Bill 17**

# AN ACT TO AMEND THE PUBLIC CURATOR ACT AND THE ACT RESPECTING THE MINISTÈRE DU REVENU

## THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

- **1.** Section 24.1 of the Public Curator Act (R.S.Q., chapter C-81) is amended by inserting the following paragraph after paragraph 3:
- "(3.1) property to be granted because of the conversion of a mutual insurance association into a joint-stock company for which the interested party has made no claim, engaged in no transaction or given no instruction within the three years following the date on which the conversion was made;".
- **2.** Section 69.0.0.7 of the Act respecting the Ministère du Revenu (R.S.Q., chapter M-31), amended by section 43 of chapter 38 of the statutes of 2006, is again amended by adding the following subparagraph after subparagraph b.1 of the first paragraph:
- "(b.2) the provisional administration of property entrusted to the Minister under an Act;".
- **3.** Sections 24.2, 24.3 and 26 to 26.4, the second paragraph of section 26.5 and section 26.6 of the Public Curator Act apply to property that became unclaimed property within the meaning of paragraph 3.1 of section 24.1 of that Act before 21 June 2007.

However, the obligation imposed on debtors or holders of property described in that paragraph 3.1 to transfer that property to the Minister of Revenue with the related statement, as well as the time from which they owe interest on that property, are deferred for as many days as necessary to afford them one year from 7 November 2007 to give interested parties the notice provided for in section 26 of that Act.

**4.** This Act comes into force on 7 November 2007.