

Treasury Board

Gouvernement du Québec

T.B. 204485, 21 November 2006

An Act respecting the Government and Public Employees Retirement Plan
(R.S.Q., c. R-10)

Amendments to Schedules VI and VII

An Act respecting the Pension Plan of Management Personnel
(R.S.Q., c. R-12.1)

Amendments to Schedules VII and VIII

Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel

WHEREAS, under the first paragraph of section 220 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), the Government may, by order, amend Schedules I, II, II.1, II.2, III, III.1, VI and VII to the Act and any such order may have effect 12 months or less before it is made;

WHEREAS, under the first paragraph of section 217 of that Act, the rates of interest of Schedule VI to that Act are determined, for each period indicated, according to the rules and procedures determined by regulation and the rates of return on certain categories of amounts referred to in section 127 and designated by that regulation;

WHEREAS Schedule VI to that Act was last amended by Decision of the Conseil du trésor dated 19 December 2005 (T.B. 203184) to provide for the rate of interest based on the rates of return of certain funds payable under that Act as of 1 June 2005;

WHEREAS it is expedient to further amend Schedule VI to that Act to provide for the interest payable under the first paragraph of section 217 of that Act as of 1 June 2006;

WHEREAS, under the second paragraph of section 217 of that Act, the rates of interest of Schedule VII to that Act are determined, for each period indicated, according to the rules and procedures determined by regulation and based on an external index designated by that regulation;

WHEREAS Schedule VII to that Act was last amended by Decision of the Conseil du trésor dated 19 December 2005 (T.B. 203184) to provide for the rate of interest based on an external index payable under that Act as of 1 June 2005;

WHEREAS it is expedient to further amend Schedule VII to that Act to provide for the interest payable under the second paragraph of section 217 of that Act as of 1 June 2006;

WHEREAS, under the first paragraph of section 207 of the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1), the Government may, by order, amend Schedules I and III to VIII to that Act and any such order may have effect 12 months or less before it is made;

WHEREAS, under the first paragraph of section 204 of that Act, the rates of interest of Schedule VII to that Act are determined, for each period indicated, according to the rules and procedures determined by regulation and on the basis of the rates of return on certain classes of amounts referred to in section 177 of that Act and designated by that regulation;

WHEREAS Schedule VII to that Act was last amended by Decision of the Conseil du trésor dated 19 December 2005 (T.B. 203184) to provide for the rate of interest based on the rates of return of certain funds payable under that Act as of 1 June 2005;

WHEREAS it is expedient to further amend Schedule VII to that Act to provide for the interest payable under the first paragraph of section 204 of that Act as of 1 June 2006;

WHEREAS, under the second paragraph of section 204 of that Act, the rates of interest of Schedule VIII are determined, for each period indicated, according to the rules and procedures established by regulation and on the basis of an external index designated by that regulation;

WHEREAS Schedule VIII to that Act was last amended by Decision of the Conseil du trésor dated 19 December 2005 (T.B. 203184) to provide for the rate of interest based on an external index payable under that Act as of 1 June 2005;

WHEREAS it is expedient to further amend Schedule VIII to that Act to provide for the interest payable under the second paragraph of section 204 of that Act as of 1 June 2006;

WHEREAS, in accordance with section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor shall, after consulting the Minister of Finance, exercise the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except the powers mentioned in paragraphs 1 to 6 of that section;

WHEREAS the Minister of Finance has been consulted;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel, attached hereto, are hereby made.

SERGE MARTINEAU,
Clerk of the Conseil du trésor

Amendments to Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan* and to Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel**

An Act respecting the Government and Public Employees Retirement Plan
(R.S.Q., c. R-10, s. 220, 1st par.)

An Act respecting the Pension Plan of Management Personnel
(R.S.Q., c. R-12.1, s. 207, 1st par.)

1. Schedule VI to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) is amended

(1) by replacing “as of 1 June 2005” by “1 June 2005 to 31 May 2006”;

(2) by adding “13.20% as of 1 June 2006” at the end.

2. Schedule VII to that Act is amended

(1) by replacing “as of 1 June 2005” by “1 June 2005 to 31 May 2006”;

(2) by adding “3.50% as of 1 June 2006” at the end.

3. Schedule VII to the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) is amended

(1) by replacing “as of 1 June 2005” by “1 June 2005 to 31 May 2006”;

(2) by adding “13.64% as of 1 June 2006” at the end.

4. Schedule VIII to the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) is amended

(1) by replacing “as of 1 June 2005” by “1 June 2005 to 31 May 2006”;

(2) by adding “3.50% as of 1 June 2006” at the end.

5. These Amendments have effect from 1 June 2006.

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* Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10) have not been amended since the last updating of the Revised Statutes of Québec to 1 March 2006.

** Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) have not been amended since the last updating of the Revised Statutes of Québec to 1 March 2006.