

Draft Regulations

Draft Regulation

Real Estate Brokerage Act
(R.S.Q., c. C-73.1)

Association des courtiers et agents immobiliers du Québec — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the By-law amending the By-law of the Association des courtiers et agents immobiliers du Québec, appearing below, may be submitted to the Government for approval, with or without amendment, on the expiry of 45 days following this publication.

The purpose of the draft Regulation is to determine the annual premium to be paid by brokers to the Liability Insurance Fund for themselves, for the persons in their employ or authorized to act on their behalf, for the representatives referred to in section 7 of the Act and for each person who manages an establishment or who acts as an assistant to the person managing an establishment referred to in section 13 of the Act. The amount of the premium is \$550, which will mean a large reduction in the total premium paid by most brokers and better accessibility to the insurance.

Further information on the draft Regulation may be obtained by contacting Claudie Tremblay, Director of Legal Affairs, Association des courtiers et agents immobiliers du Québec, 6300, rue Auteuil, bureau 300, Brossard (Québec) J4Z 3P2; telephone: 450 676-4800 or 1 800 440-5110; fax: 450 676-7801; or e-mail: ctremblay@acaiq.com

Any interested person having comments to make on the draft Regulation is asked to send them in writing, before the expiry of the 45-day period, to the Minister of Finance, 12, rue Saint-Louis, 1^{er} étage, Québec (Québec) G1R 5L3.

MICHEL AUDET,
Minister of Finance

By-law amending the By-law of the Association des courtiers et agents immobiliers du Québec*

Real Estate Brokerage Act
(R.S.Q., c. C-73.1, s. 74, 1st par., subpar. 7.1)

1. The By-Law of the Association des courtiers et agents immobiliers du Québec is amended by inserting the following after section 61 :

“DIVISION IV INSURANCE PREMIUM

61.1. The holder of a real estate broker’s certificate, other than the certificate referred to in the second paragraph of section 15 of the Real Estate Brokerage Act (R.S.Q., c. C-73.1), must, in accordance with the second paragraph of section 5 of the Act, pay to the Liability Insurance Fund an annual premium of \$550 for himself, for each holder of a chartered or affiliated real estate agent’s certificate or a real estate broker’s certificate in his employ or authorized to act on his behalf, for a representative referred to in section 7 of the Act and for each person who manages an establishment or who acts as an assistant to the person managing an establishment referred to in section 13 of the Act.”.

2. This By-law comes into force on the fifteenth day following its publication in the *Gazette officielle du Québec*.

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* The By-law amending the By-law of the Association des courtiers et agents immobiliers du Québec, approved by Order in Council 1865-93 dated 15 December 1993 (1993, *G.O.* 2, 7077), has been amended once, by the by-law approved by Order in Council 397-2005 dated 27 April 2005 (2005, *G.O.* 2, 1153).